

**AIM DEVELOPING MARKETS FUND
AIM TRIMARK ENDEAVOR FUND
AIM TRIMARK FUND
AIM TRIMARK SMALL COMPANIES FUND**

PROSPECTUS

May 1, 2008

Institutional Classes

AIM Developing Markets Fund's investment objective is to provide long-term growth of capital with a secondary investment objective of income.

AIM Trimark Endeavor Fund, AIM Trimark Fund and AIM Trimark Small Companies Fund's investment objective is long-term growth of capital.

This prospectus contains important information about the Institutional Class shares of the funds. Please read it before investing and keep it for future reference.

As with all other mutual fund securities, the Securities and Exchange Commission has not approved or disapproved these securities or determined whether the information in this prospectus is adequate or accurate. Anyone who tells you otherwise is committing a crime.

An investment in the funds:

- is not FDIC insured;
- may lose value; and
- is not guaranteed by a bank.

DEVELOPING MARKETS - TRIMARK ENDEAVOR - TRIMARK - TRIMARK SMALL COMPANIES

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The AIM Family of Funds, AIM and Design, AIM, AIM Funds, AIM Funds and Design, AIM Investments, AIM Investor, AIM Lifetime America, AIM LINK, AIM Institutional Funds, aimfunds.com, La Familia AIM de Fondos, La Familia AIM de Fondos and Design, Invierta con DISCIPLINA, Invest with DISCIPLINE, The AIM College Savings Plan, AIM Solo 401(k), AIM Investment and Design and Your goals. Our solutions. are registered service marks and AIM Bank Connection, AIM Internet Connect, AIM Private Asset Management, AIM Private Asset Management and Design, AIM Stylized and/or Design, AIM Alternative Assets and Design and myaim.com are service marks of Invesco Aim Management Group, Inc. AIM Trimark is a registered service mark of Invesco Aim Management Group, Inc. and AIM Funds Management Inc.

No dealer, salesperson or any other person has been authorized to give any information or to make any representations other than those contained in this prospectus, and you should not rely on such other information or representations.

INVESTMENT OBJECTIVES AND STRATEGIES

AIM DEVELOPING MARKETS FUND (DEVELOPING MARKETS)

The fund's primary investment objective is to provide long-term growth of capital with a secondary investment objective of income. The investment objectives of the fund may be changed by the Board of Trustees without shareholder approval.

The fund seeks to meet its objectives by investing, normally, at least 80% of its assets in securities of companies that are in developing markets countries. In complying with this 80% investment requirement, the fund invests primarily in marketable equity securities, including convertible securities, but its investments may include other securities, such as debt securities and synthetic instruments. Synthetic instruments are investments that have economic characteristics similar to the fund's direct investments, and may include warrants, futures, options, exchange-traded funds and American Depositary Receipts. The fund defines developing markets countries as those countries which are not included in the MSCI World Index. The fund considers various factors when determining whether a company is in a developing country, including whether (1) it is organized under the laws of a developing markets country; (2) it has a principal office in a developing markets country; (3) it derives 50% or more of its total revenues from business in a developing markets country; or (4) its securities are trading principally on a stock exchange, or in an over-the-counter market, in developing markets countries. The fund will normally invest in issuers in at least four countries, but it will invest no more than 25% of its total assets in issuers in any one country. The fund also may hold no more than 40% of its total assets in any one foreign currency and securities denominated in or indexed to such currency. The fund may invest in debt securities when economic and other factors appear to favor such investments. The fund may also invest up to 50% of its total assets in lower-quality debt securities, i.e., "junk bonds."

The fund may invest up to 50% of its total assets in the following types of developing market debt securities: (1) debt securities issued or guaranteed by governments, their agencies, instrumentalities or political subdivisions, or by government owned, controlled or sponsored entities, including central banks (sovereign debt), and "Brady Bonds"; (2) interests in issuers organized and operated for the purpose of restructuring the investment characteristics of sovereign debt; (3) debt securities issued by banks and other business entities; and (4) debt securities denominated in or indexed to the currencies of emerging markets. Brady Bonds are debt restructurings that provide for the exchange of cash and loans for newly issued bonds. There is no requirement with respect to the maturity or duration of debt securities in which the fund may invest. The fund's investments in the types of securities described in this prospectus vary from time to time, and at any time, the fund may not be invested in all types of securities described in this prospectus. Any percentage limitations with respect to assets of the fund are applied at the time of purchase.

The portfolio managers employ a disciplined investment strategy that emphasizes fundamental research, supported by quantitative analysis and portfolio construction techniques. The strategy primarily focuses on identifying quality companies that have experienced, or exhibit the potential for, accelerating or above average earnings growth but whose prices do not fully reflect these attributes. Investments for the portfolio are selected "bottom-up" on a stock-by-stock basis. The focus is on the strengths of individual companies, rather than sector or country trends. The fund's portfolio managers may consider selling a security for several reasons, including when (1) its fundamentals deteriorate or it posts disappointing earnings, (2) its stock price appears to be overvalued, or (3) a more attractive opportunity is identified.

The fund is non-diversified, which means it can invest a greater percentage of its assets in any one issuer than a diversified fund can. With respect to 50% of its assets, a non-diversified fund is permitted to invest more than 5% of its assets in the securities of any one issuer.

When suitable opportunities are available, the fund may invest in initial public offerings (IPOs) of securities.

AIM TRIMARK ENDEAVOR FUND (TRIMARK ENDEAVOR)

The fund's investment objective is long-term growth of capital. The investment objective of the fund may be changed by the Board of Trustees without shareholder approval.

The fund seeks to meet its objective by investing, normally, at least 65% of its net assets in marketable equity securities, including convertible securities, of mid-capitalization companies. The fund considers a company to be a mid-capitalization company if it has a market capitalization, at the time of purchase, within the range of the largest and smallest capitalized companies included in the Russell Midcap[®] Index during the most recent 11-month period (based on month-end data) plus the most recent data during the current month. The Russell Midcap[®] Index measures the performance of the 800 smallest companies in the Russell 1000[®] Index. The Russell 1000[®] Index measures the performance of the 1000 largest companies in the Russell 3000[®] Index. The Russell 3000[®] Index measures the performance of the 3000 largest U.S. companies based on total market capitalization. The companies in the Russell Midcap[®] Index are considered representative of medium-sized companies.

The fund may invest up to 25% of its total assets in foreign securities.

AIM TRIMARK FUND (TRIMARK)

The fund's investment objective is long-term growth of capital. The investment objective of the fund may be changed by the Board of Trustees without shareholder approval.

The fund seeks to meet its objective generally by investing, normally, at least 75% of its net assets in marketable equity securities of medium-and large-sized companies, including convertible securities, of domestic issuers and foreign issuers. The fund will normally invest in the securities of companies located in at least three countries, including the United States.

The fund emphasizes investment in companies in developed countries such as the United States, the countries of Western Europe and certain countries in the Pacific Basin. The fund may also invest in companies located in developing countries, i.e., those that are in the initial stages of their industrial cycles.

AIM TRIMARK SMALL COMPANIES FUND (TRIMARK SMALL COMPANIES)

The fund's investment objective is long-term growth of capital. The investment objective of the fund may be changed by the Board of Trustees without shareholder approval.

The fund seeks to meet its objective by investing, normally, at least 80% of its assets in marketable equity securities, including convertible securities, of small-capitalization companies. The fund considers a company to be a small-capitalization company if it has a market capitalization, at the time of purchase, no larger than the largest capitalized company included in the Russell 2000® Index during the most recent 11-month period (based on month-end data) plus the most recent data during the current month. The Russell 2000® Index is a widely recognized, unmanaged index of common stocks that measures the performance of the 2,000 smallest companies in the Russell 3000® Index, which measures the performance of the 3,000 largest U.S. companies based on total market capitalization. The companies within the Russell 2000® Index are considered representative of small-sized companies.

In complying with this 80% investment requirement, the fund's investments may include synthetic instruments. Synthetic instruments are investments that have economic characteristics similar to the fund's direct investments, and may include warrants, futures, options, exchange-traded funds and American Depositary Receipts.

The fund may invest up to 25% of its total assets in foreign securities.

The fund employs a risk management strategy to reduce volatility. Pursuant to this strategy, the fund generally invests a substantial amount of its assets in cash and cash equivalents such as U.S. Government agency discount notes. In anticipation of or in response to adverse market or other conditions, or atypical circumstances such as unusually large cash inflows or redemptions, the fund may temporarily increase the portion of its assets held in cash, cash equivalents (including shares of affiliated money market funds) or high quality debt instruments. As a result the fund may not achieve its investment objective.

ALL FUNDS OTHER THAN DEVELOPING MARKETS

In selecting securities, the portfolio managers seek to identify companies that are both attractively priced relative to their prospective earnings and cash flow, and have strong long-term growth prospects. In evaluating companies, the portfolio managers emphasize several factors such as the quality of the company's management team, their commitment to securing a competitive advantage, and the company's sustainable growth potential. The portfolio managers typically consider whether to sell a security in any of four circumstances: 1) a more compelling investment opportunity exists, 2) the full value of the investment is deemed to have been realized, 3) there has been a fundamental negative change in management strategy of the company, or 4) there has been a fundamental negative change in competitive environment.

Under normal conditions, the top ten holdings may comprise up to 50% of the fund's total assets.

The fund's investments in the types of securities described in this prospectus vary from time to time, and at any time, the fund may not be invested in all types of securities described in this prospectus. Any percentage limitations with respect to assets of a fund are applied at the time of purchase.

Each fund may invest up to 10% of its total assets in fixed-income securities such as investment-grade debt securities, longer-term U.S. government securities and high-quality money market investments.

ALL FUNDS OTHER THAN TRIMARK SMALL COMPANIES

The fund typically maintains a portion of its assets in cash, which is generally invested in money market funds advised by the fund's advisor or cash equivalents such as U.S. Government agency discount notes. The fund holds cash to handle its daily cash needs, which include payment of fund expenses, redemption requests and securities transactions. The amount of cash held by the fund may increase if the fund takes a temporary defensive position. The fund may take a temporary defensive position when it receives unusually large redemption requests, or if there are inadequate investment opportunities due to adverse market, economic, political or other conditions. A larger amount of cash could negatively affect the fund's investment results in a period of rising market prices; conversely it could reduce the magnitude of a fund's loss in the event of falling market prices and provide liquidity to make additional investments or to meet redemptions. As a result, the fund may not achieve its investment objective.

PRINCIPAL RISKS OF INVESTING IN THE FUNDS

ALL FUNDS OTHER THAN DEVELOPING MARKETS

There is a risk that you could lose all or a portion of your investment in the funds. The value of your investment in a fund will go up and down with the prices of the securities in which the fund invests. The prices of equity securities change in response to many factors, including the historical and prospective earnings of the issuer, the value of its assets, general economic conditions, interest rates, investor perceptions, and market liquidity.

The dollar value of the fund's foreign investments will be affected by changes in the exchange rates between the dollar and the currencies in which those investments are traded. The value of the fund's foreign investments may be adversely affected by political and social instability in their home countries, by changes in economic or taxation policies in those countries, or by the difficulty in enforcing obligations in those countries. Foreign companies generally may be subject to less stringent regulations than U.S. companies, including financial reporting requirements and auditing and accounting controls. As a result, there generally is less publicly available information about foreign companies than about U.S. companies. Trading in many foreign securities may be less liquid and more volatile than U.S. securities due to the size of the market or other factors.

The values of the convertible securities in which the funds may invest will also be affected by market interest rates, the risk that the issuer may default on interest or principal payments and the value of the underlying common stock into which these securities may be converted. Specifically, since these types of convertible securities pay fixed interest and dividends, their values may fall if market interest rates rise and rise if market interest rates fall. Additionally, an issuer may have the right to buy back certain of the convertible securities at a time and at a price that is unfavorable to a fund.

Because a large percentage of each fund's assets may be invested in a limited number of securities, a change in the value of these securities could significantly affect the value of your investment in a fund.

DEVELOPING MARKETS

There is a risk that you could lose all or a portion of your investment in the fund and that the income you may receive from your investment may vary. The value of your investment in the fund will go up and down with the prices of the securities in which the fund invests. The prices of equity securities change in response to many factors including the historical and prospective earnings of the issuer, the value of its assets, general economic conditions, interest rates, investor perceptions, and market liquidity.

This is especially true with respect to equity securities of smaller companies, whose prices may go up and down more than equity securities of larger, more-established companies. Also, since equity securities of smaller companies may not be traded as often as equity securities of larger, more-established companies, it may be difficult or impossible for the portfolio to sell securities at a desirable price. Debt securities are particularly vulnerable to credit risk and interest rate fluctuations. Interest rate increases may cause the price of a debt security to decrease. The longer a bond's duration, the more sensitive it is to this risk. Junk bonds are less sensitive to this risk than are higher-quality bonds.

The dollar value of the fund's foreign investments will be affected by changes in the exchange rates between the dollar and the currencies in which those investments are traded. The value of the fund's foreign investments may be adversely affected by political and social instability in their home countries, by changes in economic or taxation policies in those countries, or by the difficulty in enforcing obligations in those countries. Foreign companies generally may be subject to less stringent regulations than U.S. companies, including financial reporting requirements and auditing and accounting controls. As a result, there generally is less publicly available information about foreign companies than about U.S. companies. Trading in many foreign securities may be less liquid and more volatile than U.S. securities due to the size of the market or other factors.

These factors may affect the prices of securities issued by foreign companies and governments located in developing countries more than those in countries with mature economies. For example, many developing countries have, in the past, experienced high rates of inflation or sharply devalued their currencies against the U.S. dollar, thereby causing the value of investments in companies located in those countries to decline. Transaction costs are often higher in developing countries and there may be delays in settlement procedures.

Sovereign debt securities of developing country governments are generally lower-quality debt securities. Sovereign debt securities are subject to the additional risk that, under some political, diplomatic, social or economic circumstances, some developing countries that issue lower-quality debt securities may be unable or unwilling to make principal or interest payments as they come due.

Compared to higher-quality debt securities, junk bonds involve greater risk of default or price changes due to changes in the credit quality of the issuer because they are generally unsecured and may be subordinated to other creditors' claims. The value of junk bonds often fluctuates in response to company, political or economic developments and can decline significantly over short periods of time or during periods of general or regional economic difficulty. During those times, the bonds could be difficult to value or to sell at a fair price. Credit ratings on junk bonds do not necessarily reflect their actual market risk.

Because it is non-diversified, the fund may invest in fewer issuers than if it were a diversified fund. The value of the fund's shares may vary more widely, and the fund may be subject to greater investment and credit risk, than if the fund invested more broadly.

The prices of IPO securities may go up and down more than prices of equity securities of companies with longer trading histories. In addition, companies offering securities in IPOs may have less experienced management or limited operating histories. There can be no assurance that the fund will have favorable IPO investment opportunities.

TRIMARK

The dollar value of the fund's foreign investments will be affected by changes in the exchange rates between the dollar and the currencies in which those investments are traded. The value of the fund's foreign investments may be adversely affected by political and social instability in their home countries, by changes in economic or taxation policies in those countries, or by the difficulty in enforcing obligations in those countries. Foreign companies generally may be subject to less stringent regulations than U.S. companies, including financial reporting requirements and auditing and accounting controls. As a result, there generally is less publicly available information about foreign companies than about U.S. companies. Trading in many foreign securities may be less liquid and more volatile than U.S. securities due to the size of the market or other factors.

These factors may affect the prices of securities issued by foreign companies and governments located in developing countries more than those in countries with mature economies. For example, many developing countries have, in the past, experienced high rates of inflation or sharply devalued their currencies against the U.S. dollar, thereby causing the value of investments in companies located in those countries to decline. Transaction costs are often higher in developing countries and there may be delays in settlement procedures.

The values of the convertible securities in which the fund may invest also will be affected by market interest rates, the risk that the issuer may default on interest or principal payments and the value of the underlying common stock into which these securities may be converted. Specifically, since these types of convertible securities pay fixed interest and dividends, their values may fall if market interest rates rise and rise if market interest rates fall. Additionally, an issuer may have the right to buy back certain of the convertible securities at a time and at a price that is unfavorable to the fund.

Because a large percentage of the fund's assets may be invested in a limited number of securities, a change in the value of these securities could significantly affect the value of your investment in the fund.

TRIMARK SMALL COMPANIES

The prices of equity securities can change in response to many factors (as discussed above).

This is especially true with respect to equity securities of small-cap companies, whose prices may go up and down more than equity securities of larger, more-established companies. Also, since equity securities of small-cap companies may not be traded as often as equity securities of larger, more-established companies, it may be difficult or impossible for the fund to sell securities at a desirable price.

ALL FUNDS

An investment in the funds is not a deposit in a bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

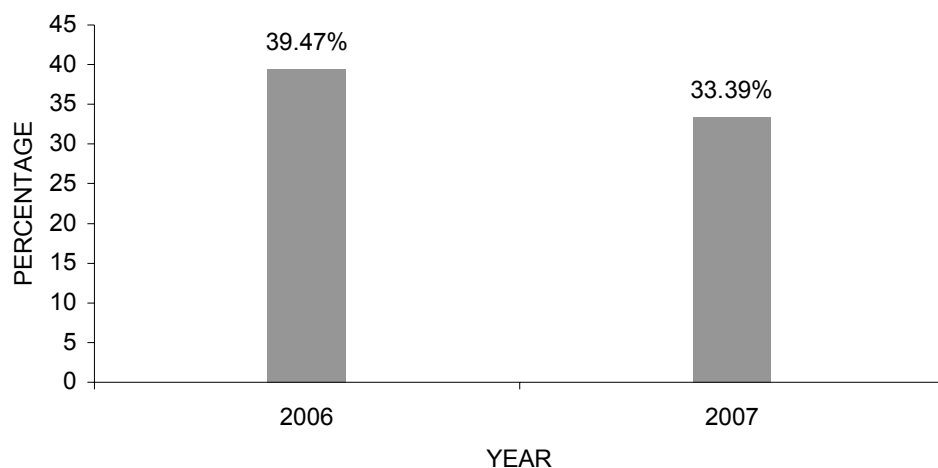
PERFORMANCE INFORMATION

The bar charts and tables shown below provide an indication of the risks of investing in each of the funds. A fund's past performance (before and after taxes) is not necessarily an indication of its future performance.

ANNUAL TOTAL RETURNS

The following bar charts show changes in the performance of each fund's Institutional Class shares. Institutional Class shares are not subject to front-end or back-end sales loads.

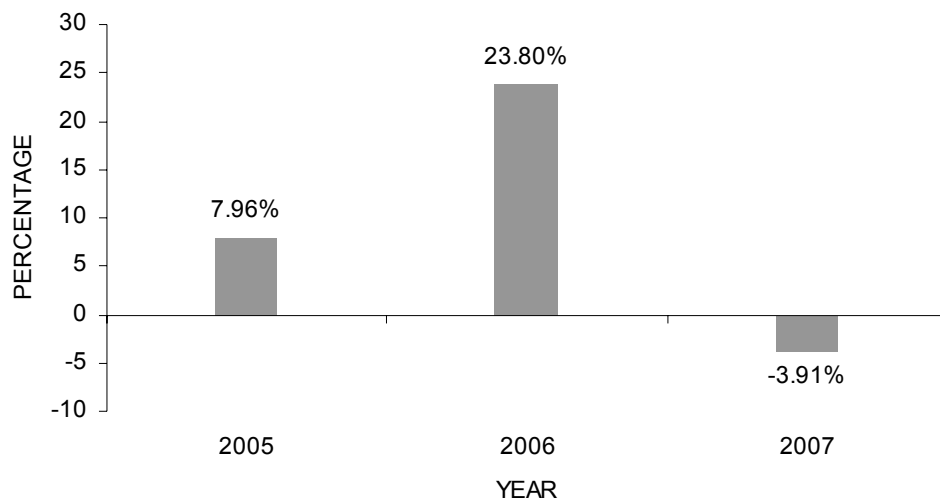
DEVELOPING MARKETS—INSTITUTIONAL CLASS⁽¹⁾



YEAR ENDED DECEMBER 31	ANNUAL TOTAL RETURNS
2006	39.47%
2007	33.39%

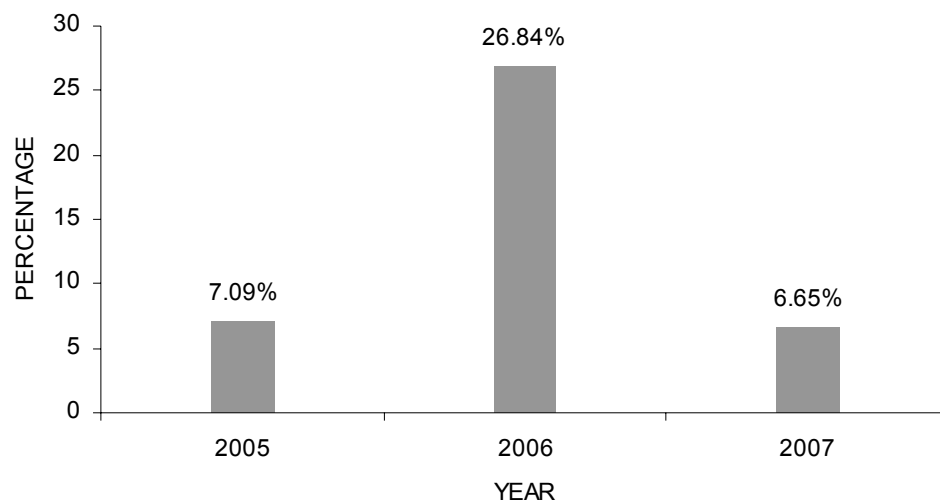
(1) The fund's return during certain periods was positively impacted by its investments in Initial Public Offerings (IPOs). There can be no assurance that the fund will have favorable IPO investment opportunities in the future. For additional information regarding the fund's performance, please see the "Financial Highlights" section of this prospectus.

TRIMARK ENDEAVOR—INSTITUTIONAL CLASS



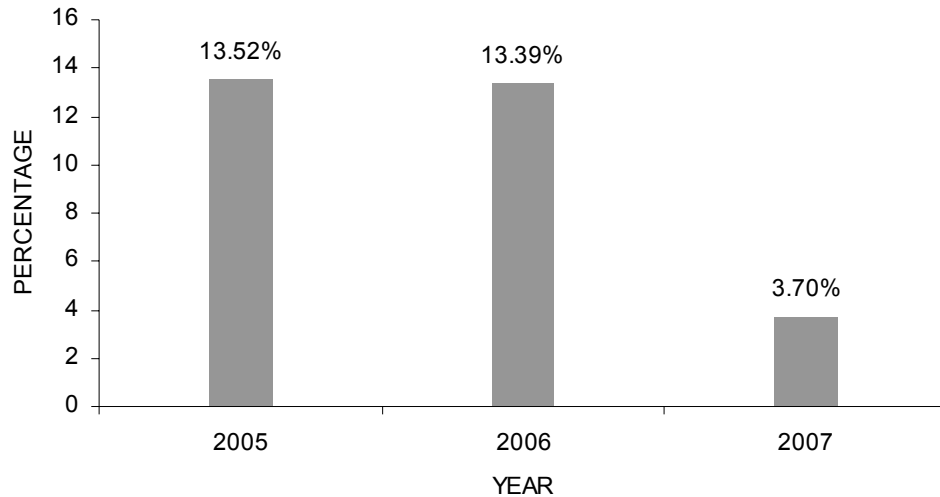
YEAR ENDED DECEMBER 31	ANNUAL TOTAL RETURNS
2005	7.96%
2006	23.80%
2007	-3.91%

TRIMARK—INSTITUTIONAL CLASS



YEAR ENDED DECEMBER 31	ANNUAL TOTAL RETURNS
2005	7.09%
2006	26.84%
2007	6.65%

TRIMARK SMALL COMPANIES—INSTITUTIONAL CLASS



YEAR ENDED DECEMBER 31	ANNUAL TOTAL RETURNS
2005	13.52%
2006	13.39%
2007	3.70%

During the periods shown in the bar charts, the highest quarterly returns and the lowest quarterly returns were as follows:

FUND	HIGHEST QUARTERLY RETURN (QUARTER ENDED)		LOWEST QUARTERLY RETURN (QUARTER ENDED)	
	Return (%)	Quarter	Return (%)	Quarter
Developing Markets—Institutional Class	20.27%	(12/31/06)	(6.17)%	(06/30/06)
Trimark Endeavor—Institutional Class	12.79	(12/31/06)	(9.65)	(12/31/07)
Trimark—Institutional Class	10.92	(12/31/06)	(3.58)	(12/31/07)
Trimark Small Companies—Institutional Class	9.44	(03/31/07)	(6.26)	(12/31/07)

The year-to-date total return for each fund as of March 31, 2008 was as follows:

Developing Markets—Institutional Class	(13.11)%
Trimark Endeavor—Institutional Class	(6.42)%
Trimark—Institutional Class	(6.48)%
Trimark Small Companies—Institutional Class	(17.07)%

PERFORMANCE TABLE

The following performance table compares each fund's performance to that of a broad-based securities market index, a style specific index, and a peer group index, if applicable. The indices may not reflect payment of fees, expenses or taxes. The funds are not managed to track the performance of any particular index, including the indices shown below, and consequently, the performance of the funds may deviate significantly from the performance of the indices shown below.

AVERAGE ANNUAL TOTAL RETURNS⁽¹⁾
(for the periods ended December 31, 2007)

	1 YEAR	5 YEARS	10 YEARS	SINCE INCEPTION ⁽⁷⁾	INCEPTION DATE
DEVELOPING MARKETS—INSTITUTIONAL CLASS⁽²⁾					
Return Before Taxes	33.39%	37.88%	11.95%	—	01/11/94 ⁽²⁾
Return After Taxes on Distributions	32.54	37.63	11.72	—	
Return After Taxes on Distributions and Sale of Fund Shares	23.13	34.39	10.64	—	
MSCI EAFE [®] Index ⁽³⁾	11.17	21.59	8.66	—	
MSCI Emerging Markets Index ^{(SM)(3,4)}	39.39	37.02	—	—	
Lipper Emerging Market Funds Index ^(3,5)	36.25	36.33	13.98	—	
TRIMARK ENDEAVOR—INSTITUTIONAL CLASS⁽⁶⁾					
Return Before Taxes	(3.91)	—	—	12.28	11/04/03 ⁽⁶⁾
Return After Taxes on Distributions	(5.28)	—	—	11.67	
Return After Taxes on Distributions and Sale of Fund Shares	(0.75)	—	—	10.69	
S&P 500 [®] Index ⁽⁸⁾	5.49	—	—	10.37	10/31/03 ⁽¹⁷⁾
Russell Midcap [®] Index ^(9,10)	5.60	—	—	14.30	10/31/03 ⁽¹⁷⁾
Lipper Mid-Cap Core Funds Index ^(9,11)	6.34	—	—	12.03	10/31/03 ⁽¹⁷⁾
TRIMARK—INSTITUTIONAL CLASS⁽⁶⁾					
Return Before Taxes	6.65	—	—	13.00	
Return After Taxes on Distributions	4.89	—	—	12.34	
Return After Taxes on Distributions and Sale of Fund Shares	6.64	—	—	11.31	
MSCI World Index ^{(SM)(12)}	9.04	—	—	14.75	10/31/03 ⁽¹⁷⁾
Lipper Global Multi-Cap Core Funds Index ^(12,13)	8.20	—	—	14.68	10/31/03 ⁽¹⁷⁾
TRIMARK SMALL COMPANIES—INSTITUTIONAL CLASS⁽⁶⁾					
Return Before Taxes	3.70	—	—	14.11	
Return After Taxes on Distributions	2.52	—	—	13.26	
Return After Taxes on Distributions and Sale of Fund Shares	3.25	—	—	12.06	
S&P 500 [®] Index ⁽⁸⁾	5.49	—	—	10.37	10/31/03 ⁽¹⁷⁾
Russell 2000 [®] Index ^(14,15)	(1.57)	—	—	10.62	10/31/03 ⁽¹⁷⁾
Lipper Small-Cap Core Funds Index ^(14,16)	1.92	—	—	11.45	10/31/03 ⁽¹⁷⁾

After-tax returns are calculated using the historical highest individual federal marginal income tax rates and do not reflect the impact of state and local taxes. Actual after-tax returns depend on an investor's tax situation and may differ from those shown, and after-tax returns shown are not relevant to investors who hold their fund shares through tax-deferred arrangements, such as 401(k) plans or individual retirement accounts.

- (1) Developing Markets' return during certain periods was positively impacted by its investments in IPOs. There can be no assurance that the fund will have favorable IPO investment opportunities in the future. For additional information regarding the fund's performance, please see the "Financial Highlights" section of this prospectus.
- (2) The return shown for the one year period is the historical performance of the Institutional Class shares. The returns shown for other periods are the blended returns of the historical performance of the fund's Institutional Class shares since their inception and the restated historical performance of the fund's Class A shares (for the periods prior to the inception of the Institutional Class shares) at net asset value, which restated performance will reflect the Rule 12b-1 fees applicable to Class A shares. The inception date shown in the table is that of the fund's Class A shares. The inception date of the fund's Institutional Class shares is October 25, 2005.
- (3) The Morgan Stanley Capital International Europe, Australasia, and Far East Index is a free float-adjusted market capitalization index that is designed to measure developed market equity performance excluding the US & Canada. The fund has also included the MSCI Emerging Markets Index, which the fund believes more closely reflects the performance of the types of securities in which the fund invests. In addition, the fund has included the Lipper Emerging Market Funds Index (which may or may not include the fund) for comparison to a group.
- (4) The MSCI Emerging Markets Index is a free float-adjusted market capitalization index that is designed to measure equity market performance in the global emerging markets.
- (5) The Lipper Emerging Market Funds Index is an equally weighted representation of the largest funds in the Lipper Emerging Market Funds category. The funds seek long-term capital appreciation by investing at least 65% of total assets in emerging market equity securities, where "emerging market" is defined by a country's GNP per capita or other economic measures.
- (6) The return shown for the one year period is the historical performance of the fund's Institutional Class shares. The returns shown for other periods are the blended returns of the historical performance of the fund's Institutional Class shares since their inception and the restated historical performance of the fund's Class A shares (for the periods prior to the inception of the Institutional Class shares) at net asset value, which restated performance will reflect the Rule 12b-1 fees applicable to Class A shares. The inception date shown in the table is that of the fund's Class A shares. The inception date of the fund's Institutional Class shares is April 30, 2004.
- (7) Since inception performance is only provided for a class with less than ten calendar years of performance.
- (8) The Standard & Poor's 500 Index is a market capitalization weighted index covering all major areas of the U.S. economy. It is not the 500 largest companies, but rather the most widely held 500 companies chosen with respect to market size, liquidity, and their industry.

- (9) The fund has also included the Russell Midcap[®] Index which the fund believes more closely reflects the performance of the types of securities in which the fund invests. In addition, the fund has included the Lipper Mid-Cap Core Funds Index (which may or may not include the fund) for comparison to a peer group.
- (10) The Russell Midcap[®] Index measures the performance of the 800 smallest companies in the Russell 1000[®] Index which represent approximately 30% of the total market capitalization of the Russell 1000[®] Index. The Russell Midcap[®] Index is a trademark/service mark of the Frank Russell Company. Russell[®] is a trademark of the Frank Russell Company. The Russell 1000[®] Index measures the performance of the 1,000 largest capitalized U.S. domiciled companies whose common stock is traded in United States. The Russell 1000[®] Index is a trademark/service mark of the Frank Russell Company. Russell[®] is a trademark of the Frank Russell Company.
- (11) The Lipper Mid-Cap Core Funds Index is an equally weighted representation of the largest funds in the Lipper Mid-Cap Core Funds category. These funds have an average price-to-earnings ratio, price-to-book ratio, and a three year sales-per-share growth value, compared to the S&P MidCap 400 Index. The S&P MidCap 400 Index is a market capitalization-weighted index that is widely used for mid-sized companies. The index accounts for approximately 7% of the U.S. equities market.
- (12) The Morgan Stanley Capital International World Index is a free float-adjusted market capitalization index that is designed to measure global developed market equity performance. In addition, the fund has included the Lipper Global Multi-Cap Core Funds Index (which may or may not include the fund) for comparison to a peer group.
- (13) The Lipper Global Multi-Cap Core Funds Index is an equally weighted representation of the largest funds in the Lipper Global Multi-Cap Core Funds category. These funds typically have an average price-to-cash flow ratio, price-to-book ratio, and three-year sales-per-share growth value compared to the S&P/Citigroup Global Broad Market Index. The S&P/Citigroup Global BMI is an unmanaged float adjusted index that reflects the stock markets of all countries that meet certain market capitalization criteria.
- (14) The fund has also included the Russell 2000[®] Index which the fund believes more closely reflects the performance of the types of securities in which the fund invests. In addition, the fund has included the Lipper Small-Cap Core Funds Index (which may or may not include the fund) for comparison to a peer group.
- (15) The Russell 2000[®] Index measures the performance of the 2,000 smallest companies in the Russell 3000[®] Index, which represents approximately 8% of the total market capitalization of the Russell 3000[®] Index. The Russell 2000[®] Index is a trademark/service mark of the Frank Russell Company. Russell[®] is a trademark of the Frank Russell Company. The Russell 3000[®] Index measures the performance of the 3,000 largest U.S. companies based on total market capitalization, which represents 98% of the investable U.S. equity market. The Russell 3000[®] Index is a trademark/service mark of the Frank Russell Company. Russell[®] is a trademark of the Frank Russell Company.
- (16) The Lipper Small-Cap Core Funds Index is an equally weighted representation of the largest funds in the Lipper Small-Cap Core Funds category. These funds typically have an average price-to-earnings ratio, price-to-book ratio, and a three year sales-per-share growth value, compared to the S&P SmallCap 600 Index. The S&P SmallCap 600 Index is a market-value weighted index that consists of 600 small cap domestic stocks chosen from market size, liquidity, and industry group representation.
- (17) The average annual total return given is since the month-end closest to the inception date of the oldest share class.

FEE TABLE AND EXPENSE EXAMPLE

FEE TABLE

This table describes the fees and expenses that you may pay if you buy and hold Institutional Class shares of the funds:

	DEVELOPING MARKETS	TRIMARK ENDEAVOR	TRIMARK	TRIMARK SMALL COMPANIES
SHAREHOLDER FEES (fees paid directly from your investment)				
Maximum Sales Charge (Load) Imposed on Purchases (as a percentage of offering price)	None	None	None	None
Maximum Deferred Sales Charge (Load) (as a percentage of original purchase price or redemption proceeds, whichever is less)	None	None	None	None
Redemption/Exchange Fee (as a percentage of amount redeemed/exchanged)	2.00% ⁽¹⁾	None	2.00% ⁽¹⁾	None
ANNUAL FUND OPERATING EXPENSES⁽²⁾ (expenses that are deducted from fund assets)				
Management Fees ⁽³⁾	0.90%	0.75%	0.80%	0.74%
Distribution and/or Service (12b-1) Fees	None	None	None	None
Other Expenses	0.23	0.16	0.48	0.13
Acquired Fund Fees and Expenses	0.01	0.02	0.01	0.03
Total Annual Fund Operating Expenses	1.14	0.93	1.29	0.90
Fee Waiver ^(4, 5)	0.01	0.01	0.00	0.01
Net Annual Fund Operating Expenses	1.13	0.92	1.29	0.89

- (1) You may be charged a 2.00% fee on redemptions or exchanges of Institutional Class shares held less than 30 days or less. See "General Information—Redeeming Shares—Redemption Fees" for more information.
- (2) There is no guarantee that actual expenses will be the same as those shown in the table.

- (3) Effective July 1, 2007, the Board of Trustees approved reduced contractual advisory fee schedules for the funds. Pursuant to the new fee schedules, Developing Markets' maximum annual advisory fee rate ranges from 0.935% (for average net assets up to \$250 million) to 0.76% (for average net assets over \$10 billion). Trimark Endeavor's and Trimark Small Companies' maximum annual advisory fee rate ranges from 0.745% (for average net assets up to \$250 million) to 0.64% (for average net assets over \$10 billion). Trimark's maximum annual advisory fee rate ranges from 0.80% (for average net assets up to \$250 million) to 0.66% (for average net assets over \$10 billion). Management Fees for the funds have been restated to reflect the new fee schedules.
- (4) The funds' advisor has contractually agreed to waive advisory fees and/or reimburse expenses to the extent necessary to limit Total Annual Fund Operating Expenses (excluding certain items discussed below) of Institutional Class shares of Developing Markets, and Trimark to 1.50% and 1.90%, respectively, of average daily net assets. In determining the advisor's obligation to waive advisory fees and/or reimburse expenses, the following expenses are not taken into account, and could cause the Net Annual Operating Expenses to exceed the numbers reflected above: (i) interest; (ii) taxes; (iii) dividend expense on short sales; (iv) extraordinary items; (v) expenses related to a merger or reorganization, as approved by the fund's Board of Trustees; and (vi) expenses that the fund has incurred but did not actually pay because of an expense offset arrangement. Currently, the expense offset arrangements from which the fund may benefit are in the form of credits that the fund receives from banks where the fund or its transfer agent has deposit accounts in which it holds uninvested cash. These credits are used to pay certain expenses incurred by the fund. This expense limitation agreement is in effect through at least June 30, 2008.
- (5) Effective July 1, 2007, Invesco Aim contractually agreed to waive 100% of the advisory fee Invesco Aim receives from the affiliated money market funds on investments in such affiliated money market funds. This contractual waiver resulted in an aggregate reduction in advisory fees of 0.01% for all classes of Developing Markets, Trimark Endeavor and Trimark Small Companies for the year ended October 31, 2007. The waiver agreement is in effect through at least June 30, 2008.

If a financial institution is managing your account you may also be charged a transaction or other fee by such financial institution.

EXPENSE EXAMPLE

This example is intended to help you compare the costs of investing in different classes of the fund with the cost of investing in other mutual funds.

The expense example assumes you:

- (i) invest \$10,000 in the fund for the time periods indicated;
- (ii) redeem all of your shares at the end of the periods indicated;
- (iii) earn a 5% return on your investment before operating expenses each year; and
- (iv) incur the same amount in operating expenses each (after giving effect to any applicable contractual fee waivers and/or expense reimbursements).

To the extent fees are waived and/or expenses are reimbursed voluntarily, your expenses will be lower. Although your actual returns and costs may be higher or lower, based on these assumptions your costs would be:

	1 YEAR	3 YEARS	5 YEARS	10 YEARS
Developing Markets	\$ 115	\$ 361	\$ 627	\$ 1,385
Trimark Endeavor	94	295	514	1,142
Trimark	131	409	708	1,556
Trimark Small Companies	91	286	497	1,107

HYPOTHETICAL INVESTMENT AND EXPENSE INFORMATION

The settlement agreement between Invesco Aim Advisors, Inc. and certain of its affiliates and the New York Attorney General requires Invesco Aim Advisors, Inc. and certain of its affiliates to provide certain hypothetical information regarding investment and expense information. The chart below is intended to reflect the annual and cumulative impact of each fund's expenses, including investment advisory fees and other fund costs, on each fund's returns over a 10-year period. The example reflects the following:

- You invest \$10,000 in a fund and hold it for the entire 10 year period;
- Your investment has a 5% return before expenses each year; and
- The funds' current annual expense ratio includes any applicable contractual fee waiver or expense reimbursement for the period committed.

There is no assurance that the annual expense ratio will be the expense ratio for each fund's Institutional Class for any of the years shown. To the extent that Invesco Aim Advisors, Inc. and certain of its affiliates make any fee waivers and/or expense reimbursements pursuant to voluntary arrangement, your actual expenses may be less. This is only a hypothetical presentation made to illustrate what expenses and returns would be under the above scenarios, your actual returns and expenses are likely to differ (higher or lower) from those shown below.

DEVELOPING MARKETS— INSTITUTIONAL CLASS

	YEAR 1	YEAR 2	YEAR 3	YEAR 4	YEAR 5
Annual Expense Ratio ⁽¹⁾	1.13%	1.14%	1.14%	1.14%	1.14%
Cumulative Return Before Expenses	5.00%	10.25%	15.76%	21.55%	27.63%
Cumulative Return After Expenses	3.87%	7.88%	12.04%	16.37%	20.86%
End of Year Balance	\$ 10,387.00	\$ 10,787.94	\$ 11,204.35	\$ 11,636.84	\$ 12,086.02
Estimated Annual Expenses	\$ 115.19	\$ 120.70	\$ 125.36	\$ 130.19	\$ 135.22

	YEAR 6	YEAR 7	YEAR 8	YEAR 9	YEAR 10
Annual Expense Ratio ⁽¹⁾	1.14%	1.14%	1.14%	1.14%	1.14%
Cumulative Return Before Expenses	34.01%	40.71%	47.75%	55.13%	62.89%
Cumulative Return After Expenses	25.53%	30.37%	35.40%	40.63%	46.06%
End of Year Balance	\$ 12,552.54	\$ 13,037.07	\$ 13,540.30	\$ 14,062.96	\$ 14,605.79
Estimated Annual Expenses	\$ 140.44	\$ 145.86	\$ 151.49	\$ 157.34	\$ 163.41

TRIMARK ENDEAVOR— INSTITUTIONAL CLASS

	YEAR 1	YEAR 2	YEAR 3	YEAR 4	YEAR 5
Annual Expense Ratio ⁽¹⁾	0.92%	0.93%	0.93%	0.93%	0.93%
Cumulative Return Before Expenses	5.00%	10.25%	15.76%	21.55%	27.63%
Cumulative Return After Expenses	4.08%	8.32%	12.72%	17.31%	22.09%
End of Year Balance	\$ 10,408.00	\$ 10,831.61	\$ 11,272.45	\$ 11,731.24	\$ 12,208.70
Estimated Annual Expenses	\$ 93.88	\$ 98.76	\$ 102.78	\$ 106.97	\$ 111.32

	YEAR 6	YEAR 7	YEAR 8	YEAR 9	YEAR 10
Annual Expense Ratio ⁽¹⁾	0.93%	0.93%	0.93%	0.93%	0.93%
Cumulative Return Before Expenses	34.01%	40.71%	47.75%	55.13%	62.89%
Cumulative Return After Expenses	27.06%	32.23%	37.61%	43.21%	49.04%
End of Year Balance	\$ 12,705.60	\$ 13,222.71	\$ 13,760.88	\$ 14,320.95	\$ 14,903.81
Estimated Annual Expenses	\$ 115.85	\$ 120.57	\$ 125.47	\$ 130.58	\$ 135.90

TRIMARK—INSTITUTIONAL CLASS

	YEAR 1	YEAR 2	YEAR 3	YEAR 4	YEAR 5
Annual Expense Ratio ⁽¹⁾	1.29%	1.29%	1.29%	1.29%	1.29%
Cumulative Return Before Expenses	5.00%	10.25%	15.76%	21.55%	27.63%
Cumulative Return After Expenses	3.71%	7.56%	11.55%	15.69%	19.98%
End of Year Balance	\$ 10,371.00	\$ 10,755.76	\$ 11,154.80	\$ 11,568.65	\$ 11,997.84
Estimated Annual Expenses	\$ 131.39	\$ 136.27	\$ 141.32	\$ 146.57	\$ 152.00

	YEAR 6	YEAR 7	YEAR 8	YEAR 9	YEAR 10
Annual Expense Ratio ⁽¹⁾	1.29%	1.29%	1.29%	1.29%	1.29%
Cumulative Return Before Expenses	34.01%	40.71%	47.75%	55.13%	62.89%
Cumulative Return After Expenses	24.43%	29.05%	33.83%	38.80%	43.95%
End of Year Balance	\$ 12,442.96	\$ 12,904.60	\$ 13,383.36	\$ 13,879.88	\$ 14,394.82
Estimated Annual Expenses	\$ 157.64	\$ 163.49	\$ 169.56	\$ 175.85	\$ 182.37

TRIMARK SMALL COMPANIES— INSTITUTIONAL CLASS

	YEAR 1	YEAR 2	YEAR 3	YEAR 4	YEAR 5
Annual Expense Ratio ⁽¹⁾	0.89%	0.90%	0.90%	0.90%	0.90%
Cumulative Return Before Expenses	5.00%	10.25%	15.76%	21.55%	27.63%
Cumulative Return After Expenses	4.11%	8.38%	12.82%	17.45%	22.26%
End of Year Balance	\$ 10,411.00	\$ 10,837.85	\$ 11,282.20	\$ 11,744.77	\$ 12,226.31
Estimated Annual Expenses	\$ 90.83	\$ 95.62	\$ 99.54	\$ 103.62	\$ 107.87

	YEAR 6	YEAR 7	YEAR 8	YEAR 9	YEAR 10
Annual Expense Ratio ⁽¹⁾	0.90%	0.90%	0.90%	0.90%	0.90%
Cumulative Return Before Expenses	34.01%	40.71%	47.75%	55.13%	62.89%
Cumulative Return After Expenses	27.28%	32.49%	37.93%	43.58%	49.47%
End of Year Balance	\$ 12,727.59	\$ 13,249.42	\$ 13,792.64	\$ 14,358.14	\$ 14,946.83
Estimated Annual Expenses	\$ 112.29	\$ 116.90	\$ 121.69	\$ 126.68	\$ 131.87

(1) Your actual expenses may be higher or lower than those shown.

DISCLOSURE OF PORTFOLIO HOLDINGS

Each fund's portfolio holdings are disclosed on a regular basis in its semi-annual and annual reports to shareholders, and on Form N-Q, which is filed with the Securities and Exchange Commission (SEC) within 60 days of a fund's first and third fiscal quarter-ends. In addition, portfolio holdings information for each fund is available at <http://www.invescoaim.com>. To reach this information, access a fund's overview page on the website. Links to the following fund information are located in the upper right side of this website page:

INFORMATION	APPROXIMATE DATE OF WEBSITE POSTING	INFORMATION REMAINS POSTED ON WEBSITE
Top ten holdings as of month-end	15 days after month-end	Until posting of the following month's top ten holdings
Complete portfolio holdings as of calendar quarter-end	30 days after calendar quarter-end	For one year

A description of the fund's policies and procedures with respect to the disclosure of the fund's portfolio holdings is available in the fund's Statement of Additional Information, which is available at <http://www.invescoaim.com>.

FUND MANAGEMENT

THE ADVISORS

Invesco Aim Advisors, Inc. (the advisor or Invesco Aim) serves as the funds' investment advisor and manages the investment operations of the funds and has agreed to perform or arrange for the performance of the funds' day-to-day management. The advisor is located at 11 Greenway Plaza, Suite 100, Houston, Texas 77046-1173. The advisor has acted as an investment advisor since its organization in 1976. Today, the advisor, together with its subsidiaries, advises or manages over 225 investment portfolios, including the funds, encompassing a broad range of investment objectives.

The following affiliates of the advisor (collectively, the affiliated sub-advisors) serve as sub-advisors to the funds and may be appointed by the advisor from time to time to provide discretionary investment management services, investment advice, and/or order execution services to the funds:

Invesco Asset Management Deutschland GmbH (Invesco Deutschland), located at Bleichstrasse 60-62, Frankfurt, Germany 60313, which has acted as an investment advisor since 1998.

Invesco Asset Management Limited (Invesco Asset Management), located at 30 Finsbury Square, London, EC2A 1AG, United Kingdom, which has acted as an investment advisor since 2001.

Invesco Asset Management (Japan) Limited (Invesco Japan), located at 25th Floor, Shiroyama Trust Tower, 3-1, Toranomom 4-chome, Minato-ku, Tokyo 105-6025, Japan, which has acted as an investment advisor since 1996.

Invesco Australia Limited (Invesco Australia), located at 333 Collins Street, Level 26, Melbourne Vic 3000, Australia, which has acted as an investment advisor since 1983.

Invesco Global Asset Management (N.A.), Inc. (Invesco Global), located at One Midtown Plaza, 1360 Peachtree Street, N.E., Suite 100, Atlanta, Georgia 30309, which has acted as an investment advisor since 1997.

Invesco Hong Kong Limited (Invesco Hong Kong), located at 32nd Floor, Three Pacific Place, 1 Queen's Road East, Hong Kong, which has acted as an investment advisor since 1994.

Invesco Institutional (N.A.), Inc. (Invesco Institutional), located at One Midtown Plaza, 1360 Peachtree Street, N.E., Suite 100, Atlanta, Georgia 30309, which has acted as an investment advisor since 1988.

Invesco Senior Secured Management Inc. (Invesco Senior Secured), located at 1166 Avenue of the Americas, New York, New York 10036, which has acted as an investment advisor since 1992.

AIM Funds Management Inc. (AFMI), located at 5140 Yonge Street, Suite 900, Toronto, Ontario, Canada M2N 6X7, which has acted as an investment advisor since 1994. AFMI anticipates changing its name to Invesco Trimark Investment Management Inc. on or prior to December 31, 2008.

Civil lawsuits, including a regulatory proceeding and purported class action and shareholder derivative suits, have been filed against certain AIM funds, INVESCO Funds Group, Inc. (IFG) (the former investment advisor to certain AIM funds), Invesco Aim, Invesco Aim Distributors, Inc. (Invesco Aim Distributors) (the distributor of the AIM funds) and/or related entities and individuals, depending on the lawsuit, alleging among other things: (i) that the defendants permitted improper market timing and related activity in the funds; and (ii) that certain funds inadequately employed fair value pricing.

Additional civil lawsuits related to the above or other matters may be filed by regulators or private litigants against the AIM funds, IFG, Invesco Aim, Invesco Aim Distributors and/or related entities and individuals in the future. You can find more detailed information concerning all of the above matters, including the parties to the civil lawsuits and summaries of the various allegations and remedies sought in such lawsuits, in the fund's Statement of Additional Information.

As a result of the matters discussed above, investors in the AIM funds might react by redeeming their investments. This might require the funds to sell investments to provide for sufficient liquidity and could also have an adverse effect on the investment performance of the funds.

ADVISOR COMPENSATION

During the fiscal year ended October 31, 2007, the advisor received compensation of 0.89%, 0.74%, 0.80% and 0.73% respectively of Developing Markets', Trimark Endeavor's, Trimark's, and Trimark Small Companies's average daily net assets after fee waivers and/or expense reimbursements, if any.

Invesco Aim, not the funds, pays sub-advisory fees, if any.

A discussion regarding the basis of the Board of Trustees' approval of the investment advisory agreement, as applicable, and sub-advisory agreement of each fund is available in each fund's most recent report to shareholders for the twelve-month period ended October 31.

PORTFOLIO MANAGERS

The following individuals are jointly and primarily responsible for the day-to-day management of each fund's portfolio:

DEVELOPING MARKETS

- Shuxin Cao (lead manager with respect to the fund's investments in Asia Pacific and Latin America), Senior Portfolio Manager, who has been responsible for the fund since 2003 and has been associated with Invesco Aim and/or its affiliates since 1997.
- Borge Endresen (lead manager with respect to the fund's investments in Europe, Africa and the Middle East), Portfolio Manager, who has been responsible for the fund since 2003 and has been associated with Invesco Aim and/or its affiliates since 1999.

They are assisted by the advisor's Asia Pacific/Latin America and Europe/Canada Teams.

TRIMARK ENDEAVOR

- Clayton Zacharias, Portfolio Manager, who has been responsible for the fund since 2007 and has been associated with AFMI and/or its affiliates since 2002.

TRIMARK

- Dana Love (lead manager), Senior Portfolio Manager, who has been responsible for the fund since 2004 and has been associated with AFMI and/or its affiliates since 1999.
- Jeff Hyrich, Portfolio Manager, who has been responsible for the fund since 2008 and has been associated with AFMI and/or its affiliates since 1999.

TRIMARK SMALL COMPANIES

- Robert Mikalachki, Portfolio Manager, who has been responsible for the fund since 2003 and has been associated with AFMI and/or its affiliates since 1999.
- Ted Chisholm, Portfolio Manager, who has been responsible for the fund since 2006 and has been associated with AFMI and/or its affiliates since 2003. In 2002, Mr. Chisholm was an analyst at Patient Capital Management and from 2000 to 2001 owned Coign Technology Inc., a financial planning software company.

ALL FUNDS

A lead manager generally has final authority over all aspects of a portion of the fund's investment portfolio, including but not limited to, purchases and sales of individual securities, portfolio construction techniques, portfolio risk assessment, and the management of daily cash flows in accordance with portfolio holdings. The degree to which a lead manager may perform these functions, and the nature of these functions, may change from time to time.

More information on the portfolio managers may be found on the advisor's website <http://www.invescoaim.com>. The website is not part of this prospectus.

The fund's Statement of Additional Information provides additional information about the portfolio managers' investments in the funds, a description of their compensation structure and information regarding other accounts they manage.

OTHER INFORMATION

DIVIDENDS AND DISTRIBUTIONS

Each of the funds except Developing Markets, expects that its distribution, if any, will consist primarily of capital gains. Developing Markets expects that its distributions, if any, will consist primarily of income.

DIVIDENDS

The funds generally declare and pay dividends, if any, annually.

CAPITAL GAINS DISTRIBUTIONS

The funds generally distribute long-term and short-term capital gains, if any, annually, but may declare and pay capital gains distributions more than once per year as permitted by law.

SUITABILITY FOR INVESTORS

The Institutional Classes of the funds are intended for use by institutional investors. Shares of the Institutional Classes of the funds are available for banks and trust companies acting in a fiduciary or similar capacity, bank and trust company common and collective trust funds, banks and trust companies investing for their own account, entities acting for the account of a public entity (e.g. Taft-Hartley funds, states, cities or government agencies), defined benefit plans, endowments, foundations and defined contribution plans offered pursuant to Sections 401, 457, 403(a), or 403(b) or (c) of the Internal Revenue Code (the "Code") (defined contribution plans offered pursuant to Section 403(b) must be sponsored by a Section 501(c)(3) organization). For defined contribution plans for which the sponsor has combined defined contribution and defined benefit assets of at least \$100 million there is no minimum initial investment requirement, otherwise the minimum initial investment requirement for defined contribution plans is \$10 million. There is no minimum initial investment requirement for defined benefit plans, and the minimum initial investment requirement for all other investors for which the Institutional Classes of the funds are available is \$1 million.

The Institutional Classes of the funds are designed to be convenient and economical vehicles in which institutions can invest in a portfolio of equity securities. An investment in the funds may relieve the institution of many of the investment and administrative burdens encountered when investing in equity securities directly. These include: selection and diversification of portfolio investments; surveying the market for the best price at which to buy and sell; valuation of portfolio securities; receipt, delivery and safekeeping of securities; and portfolio recordkeeping.

FUTURE LIMITED FUND OFFERING

DEVELOPING MARKETS

Due to the sometimes limited availability of common stocks in developing countries that meet the investment criteria for the fund, the fund may limit public sale of its shares to certain new investors after assets reach approximately \$2 billion.

The fund may resume sales of shares to new investors at some future date if the Board of Trustees determines that doing so would be in the best interest of the shareholders.

TRIMARK SMALL COMPANIES

Due to the sometimes limited availability of common stocks of smaller companies that meet the investment criteria for the fund, the fund may limit public sale of its shares to certain new investors after assets reach approximately \$500 million.

The fund may resume sales of shares to new investors at some future date if the Board of Trustees determines that doing so would be in the best interest of the shareholders.

FINANCIAL HIGHLIGHTS

The financial highlights table is intended to help you understand the fund's financial performance. Certain information reflects financial results for a single fund share.

The total returns in the table represent the rate that an investor would have earned (or lost) on an investment in the fund (assuming reinvestment of all dividends and distributions).

This information has been audited by PricewaterhouseCoopers LLP, whose report, along with the fund's financial statements, is included in the fund's annual report, which is available upon request.

For a discussion of how investments in IPOs affected Developing Markets' performance, see the "Performance Information" section of this prospectus.

	DEVELOPING MARKETS — INSTITUTIONAL CLASS			OCTOBER 25, 2005 (COMMENCEMENT DATE) TO OCTOBER 31, 2005
	YEAR ENDED OCTOBER 31,			
	2007	2006	2005	
Net asset value, beginning of period	\$ 23.91	\$ 16.81		\$ 16.64
Income from investment operations:				
Net investment income ^(a)	0.41	0.24		0.00
Net gains on securities (both realized and unrealized)	14.00	6.98		0.17
Total from investment operations	14.41	7.22		0.17
Less dividends from net investment income	(0.15)	(0.13)		—
Redemption fees added to shares of beneficial interest	0.00	0.01		0.00
Net asset value, end of period	\$ 38.17	\$ 23.91		\$ 16.81
Total return ^(b)	60.59%	43.20%		1.02%
Ratios/supplemental data:				
Net assets, end of period (000s omitted)	\$ 30,734	\$ 7,984		\$ 24
Ratio of expenses to average net assets:				
With fee waivers and/or expense reimbursements	1.12% ^(c)	1.23%		1.34% ^(d)
Without fee waivers and/or expense reimbursements	1.16% ^(c)	1.28%		1.45% ^(d)
Ratio of net investment income to average net assets	1.34% ^(c)	1.07%		1.11% ^(d)
Portfolio turnover rate ^(e)	41%	51%		40%

(a) Calculated using average shares outstanding.

(b) Includes adjustments in accordance with accounting principles generally accepted in the United States of America and as such, the net asset value for financial reporting purposes and the returns based upon those net asset values may differ from the net asset value and returns for shareholder transactions. Not annualized for periods less than one year.

(c) Ratios are based on average daily net assets of \$17,691,006.

(d) Annualized.

(e) Portfolio turnover is calculated at the fund level and is not annualized for periods less than one year.

	TRIMARK ENDEAVOR — INSTITUTIONAL CLASS			APRIL 30, 2004 (COMMENCEMENT DATE) TO OCTOBER 31, 2004
	YEAR ENDED OCTOBER 31,			
	2007	2006	2005	
Net asset value, beginning of period	\$ 15.78	\$ 12.61	\$ 11.55	\$ 10.88
Income from investment operations:				
Net investment income (loss) ^(a)	0.15	0.05	0.06	(0.01)
Net gains on securities (both realized and unrealized)	1.83	3.20	1.00	0.68
Total from investment operations	1.98	3.25	1.06	0.67
Less distributions:				
Dividends from net investment income	—	(0.08)	—	—
Distributions from net realized gains	(0.82)	—	—	—
Total distributions	(0.82)	(0.08)	—	—
Net asset value, end of period	\$ 16.94	\$ 15.78	\$ 12.61	\$ 11.55
Total return ^(b)	12.94%	25.91%	9.18%	6.16%

TRIMARK ENDEAVOR — INSTITUTIONAL CLASS				
	YEAR ENDED OCTOBER 31,			APRIL 30, 2004
	2007	2006	2005	(COMMENCEMENT DATE) TO OCTOBER 31, 2004
Ratios/supplemental data:				
Net assets, end of period (000s omitted)	\$ 5,864	\$ 4,567	\$ 3,396	\$ 1,779
Ratio of expenses to average net assets:				
With fee waivers and/or expense reimbursements	0.90% ^(c)	1.05%	1.18%	1.62% ^(d)
Without fee waivers and/or expense reimbursements	0.94% ^(c)	1.11%	1.23%	2.64% ^(d)
Ratio of net investment income (loss) to average net assets	0.85% ^(c)	0.35%	0.52%	(0.11)% ^(d)
Portfolio turnover rate ^(e)	39%	28%	15%	35%

- (a) Calculated using average shares outstanding.
- (b) Includes adjustments in accordance with accounting principles generally accepted in the United States of America and as such, the net asset value for financial reporting purposes and the returns based upon those net asset values may differ from the net asset value and returns for shareholder transactions. Not annualized for periods less than one year.
- (c) Ratios are based on average daily net assets of \$6,377,462.
- (d) Annualized.
- (e) Portfolio turnover is calculated at the fund level and is not annualized for periods less than one year.

TRIMARK — INSTITUTIONAL CLASS				
	YEAR ENDED OCTOBER 31,			APRIL 30, 2004
	2007	2006	2005	(COMMENCEMENT DATE) TO OCTOBER 31, 2004
Net asset value, beginning of period	\$ 14.51	\$ 11.50	\$ 10.40	\$ 10.51
Income from investment operations:				
Net investment income (loss)	0.36 ^(a)	0.01 ^(a)	(0.02)	(0.01) ^(a)
Net gains (losses) on securities (both realized and unrealized)	2.38	3.16	1.12	(0.10)
Total from investment operations	2.74	3.17	1.10	(0.11)
Less distributions from net realized gains	(0.57)	(0.16)	—	—
Redemption fees added to shares of beneficial interest	0.00	0.00	0.00	0.00
Net asset value, end of period	\$ 16.68	\$ 14.51	\$ 11.50	\$ 10.40
Total return ^(b)	19.41%	27.87%	10.58%	(1.05)%
Ratios/supplemental data:				
Net assets, end of period (000s omitted)	\$ 10	\$ 14	\$ 11	\$ 10
Ratio of expenses to average net assets:				
With fee waivers and/or expense reimbursements	1.27% ^(c)	1.64%	1.90%	1.90% ^(d)
Without fee waivers and/or expense reimbursements	1.31% ^(c)	1.69%	2.00%	3.42% ^(d)
Ratio of net investment income (loss) to average net assets	2.29% ^(c)	0.08%	(0.15)%	(0.18)% ^(d)
Portfolio turnover rate ^(e)	59%	59%	44%	38%

- (a) Calculated using average shares outstanding.
- (b) Includes adjustments in accordance with accounting principles generally accepted in the United States of America and as such, the net asset value for financial reporting purposes and the returns based upon those net asset values may differ from the net asset value and returns for shareholder transactions. Not annualized for periods less than one year.
- (c) Ratios are based on average daily net assets of \$13,457.
- (d) Annualized.
- (e) Portfolio turnover is calculated at the fund level and is not annualized for periods less than one year.

TRIMARK SMALL COMPANIES — INSTITUTIONAL CLASS				
	YEAR ENDED OCTOBER 31,			APRIL 30, 2004
	2007	2006	2005	(COMMENCEMENT DATE) TO OCTOBER 31, 2004
Net asset value, beginning of period	\$ 16.26	\$ 13.76	\$ 11.92	\$ 10.56
Income from investment operations:				
Net investment income (loss)	0.25 ^(a)	0.06 ^(a)	0.00 ^(a)	(0.02)
Net gains on securities (both realized and unrealized)	1.66	2.68	1.91	1.38
Total from investment operations	1.91	2.74	1.91	1.36
Less distributions from net realized gains	(1.17)	(0.24)	(0.07)	—
Net asset value, end of period	\$ 17.00	\$ 16.26	\$ 13.76	\$ 11.92
Total return ^(b)	12.60%	20.16%	16.11%	12.88%

TRIMARK SMALL COMPANIES — INSTITUTIONAL CLASS				APRIL 30, 2004 (COMMENCEMENT DATE) TO OCTOBER 31, 2004
	YEAR ENDED OCTOBER 31,			
	2007	2006	2005	
Ratios/supplemental data:				
Net assets, end of period (000s omitted)	\$ 169,019	\$ 29,481	\$ 18,708	\$ 5,094
Ratio of expenses to average net assets:				
With fee waivers and/or expense reimbursements	0.86% ^(c)	0.91%	1.02%	1.60% ^(d)
Without fee waivers and/or expense reimbursements	0.93% ^(c)	1.01%	1.12%	2.86% ^(d)
Ratio of net investment income (loss) to average net assets	1.47% ^(c)	0.44%	0.04%	(0.77)% ^(d)
Portfolio turnover rate ^(e)	44%	47%	20%	29%

- (a) Calculated using average shares outstanding.
- (b) Includes adjustments in accordance with accounting principles generally accepted in the United States of America and as such, the net asset value for financial reporting purposes and the returns based upon those net asset values may differ from the net asset value and returns for shareholder transactions. Not annualized for periods less than one year.
- (c) Ratios are based on average daily net assets of \$48,896,634.
- (d) Annualized.
- (e) Portfolio turnover is calculated at the fund level and is not annualized for periods less than one year.

THE AIM FUNDS - INSTITUTIONAL CLASS

General Information

In addition to the fund, Invesco Aim serves as investment advisor to many other mutual funds. The following information is about the Institutional Classes of these funds, which are offered to certain eligible institutional investors.

PURCHASING SHARES

If you hold your shares through a financial advisor or other intermediary, your eligibility to purchase shares and the terms by which you may purchase, redeem and exchange shares may differ depending on that institution's policies.

SHARES SOLD WITHOUT SALES CHARGES

You will not pay an initial or contingent deferred sales charge on purchases of any Institutional Class shares.

MINIMUM INVESTMENTS

The minimum investments for Institutional Class accounts are as follows:

TYPE OF ACCOUNT	INITIAL INVESTMENTS	ADDITIONAL INVESTMENTS
Defined Benefit Plans or Platform Sponsors for Defined Contribution Plans	\$ 0	no minimum
Banks acting in a fiduciary or similar capacity, Collective and Common Trust Funds, Banks and Broker-Dealers acting for their own account or Foundations and Endowments	1 million	no minimum
Defined Contribution Plans (Corporate, Non-profit or Governmental)	10 million	no minimum

HOW TO PURCHASE SHARES

PURCHASE OPTIONS

	OPENING AN ACCOUNT	ADDING TO AN ACCOUNT
Through a Financial Advisor or other Intermediary	<p>Contact your financial advisor or intermediary. The financial advisor or intermediary should mail your completed account application to the transfer agent, Invesco Aim Investment Services, Inc., P.O. Box 0843, Houston, TX 77210-0843.</p> <p>The financial advisor or intermediary should call the transfer agent at (800) 659-1005 to receive a reference number.</p> <p>Then, use the following wire instructions:</p> <p>Beneficiary Bank ABA/Routing #: 021000021 Beneficiary Account Number: 00100366732 Beneficiary Account Name: Invesco Aim Investment Services, Inc. RFB: Fund Name, Reference # OBI: Your Name, Account #</p>	<p>Contact your financial advisor or intermediary.</p>
By Telephone and Wire	<p>Open your account through a financial advisor or intermediary as described above.</p>	<p>Call the transfer agent at (800) 659-1005 and wire payment for your purchase order in accordance with the wire instructions listed above.</p>

Purchase orders will not be processed unless the account application and purchase payment are received in good order. In accordance with the USA PATRIOT Act, if you fail to provide all the required information requested in the current account application, your purchase order will not be processed. Additionally, federal law requires that the fund verify and record your identifying information.

AUTOMATIC DIVIDEND AND DISTRIBUTION INVESTMENT

All of your dividends and distributions may be paid in cash or reinvested in the same fund at net asset value. Unless you specify otherwise, your dividends and distributions will automatically be reinvested in the same fund.

REDEEMING SHARES

HOW TO REDEEM SHARES

Through a Financial Advisor or Other Intermediary	<p>Contact your financial advisor or intermediary (including your retirement plan administrator). Redemption proceeds will be sent in accordance with the wire instructions specified in the account application provided to the transfer agent. The transfer agent must receive your financial advisor's or intermediary's call before the close of the customary trading session of the New York Stock Exchange (NYSE) on days the NYSE is open for business in order to effect the redemption at that day's closing price.</p>
By Telephone	<p>A person who has been authorized in the account application to effect transactions may make redemptions by telephone. You must call the transfer agent before the close of the customary trading session of the NYSE on days the NYSE is open for business in order to effect the redemption at that day's closing price.</p>

TIMING AND METHOD OF PAYMENT

We normally will send out redemption proceeds within one business day, and in any event no more than seven days, after your redemption request is received in good order (meaning that all necessary information and documentation related to the redemption request have been provided to the transfer agent). If your request is not in good order, we may require additional documentation in order to redeem your shares. Payment may be postponed in cases where the Securities and Exchange Commission (SEC) declares an emergency or normal trading is halted on the NYSE.

If you redeem by telephone, we will transmit the amount of redemption proceeds electronically to your pre-authorized bank account.

We use reasonable procedures to confirm that instructions communicated via telephone are genuine, and we are not liable for losses arising from actions taken in accordance with instructions that are reasonably believed to be genuine.

REDEMPTIONS IN KIND

Although the funds generally intend to pay redemption proceeds solely in cash, the funds reserve the right to determine in their sole discretion, whether to satisfy redemption requests by making payment in securities or other property (known as a redemption in kind).

REDEMPTIONS INITIATED BY THE FUNDS

If the fund determines that you have not provided a correct Social Security or other tax ID number on your account application, or the fund is not able to verify your identity as required by law, the fund may, at its discretion, redeem the account and distribute the proceeds to you.

REDEMPTION FEES

Certain funds impose a 2% redemption fee (on redemption proceeds) if you redeem or exchange shares within 31 days of purchase. Please refer to the applicable fund's prospectus to determine whether that fund imposes a redemption fee. As of the date of this prospectus, the following funds impose redemption fees:

AIM China Fund
AIM Developing Markets Fund
AIM Floating Rate Fund
AIM Global Equity Fund
AIM Global Growth Fund
AIM Global Real Estate Fund
AIM Global Small & Mid Cap Growth Fund
AIM Global Value Fund
AIM High Yield Fund
AIM International Allocation Fund
AIM International Core Equity Fund
AIM International Growth Fund
AIM International Small Company Fund
AIM International Total Return Fund
AIM Japan Fund
AIM Trimark Fund

The redemption fee will be retained by the fund from which you are redeeming or exchanging shares, and is intended to offset the trading costs, market impact and other costs associated with short-term money movements in and out of the fund. The redemption fee is imposed on a first-in, first-out basis which means that you will redeem shares in the order of their purchase.

Redemption fees generally will not be charged in the following circumstances:

- Redemptions and exchanges of shares held in accounts maintained by intermediaries that do not have the systematic capability to assess the redemption fees.
- Redemptions and exchanges of shares held by funds of funds, qualified tuition plans maintained pursuant to Section 529 of the Code, variable insurance contracts or separately managed qualified default investment alternative vehicles maintained pursuant to Section 404(c)(5) of the Employee Retirement Income Security Act of 1974, as amended (ERISA), which use the funds as underlying investments.

- Redemptions and exchanges effectuated pursuant to an intermediary's automatic investment rebalancing or dollar cost averaging programs or systematic withdrawal plans.
- Redemptions requested within 31 days following the death or post-purchase disability of an account owner.
- Redemptions or exchanges initiated by a fund.

The following shares are not subject to redemption fees, irrespective of whether they are redeemed in accordance with any of the exceptions set forth above:

- Shares acquired through the reinvestment of dividends and distributions.
- Shares acquired in connection with a rollover or transfer of assets from the trustee or custodian of an employee benefit plan or individual retirement account (IRA) to the trustee or custodian of another employee benefit plan or IRA.

Shares held by employee benefit plans will only be subject to redemption fees if the shares were acquired by exchange and are redeemed by exchange within 31 days of purchase.

Some investments in the funds are made through accounts that are maintained by intermediaries (rather than the funds' transfer agent) and some investments are made indirectly through products that use the funds as underlying investments, such as employee benefit plans, funds of funds, qualified tuition plans, and variable insurance contracts (these products are generally referred to as conduit investment vehicles). If shares of the funds are held in an account maintained by an intermediary or in the name of a conduit investment vehicle (and not in the names of individual investors), the intermediary account or conduit investment vehicle may be considered an individual shareholder of the funds for purposes of assessing redemption fees. In these cases, the funds are likely to be limited in their ability to assess redemption fees on transactions initiated by individual investors, and the applicability of redemption fees will be determined based on the aggregate holdings and redemptions of the intermediary account or the conduit investment vehicle.

If shares of the funds are held in an account maintained by an intermediary or in the name of a conduit investment vehicle (and not in the names of individual investors), the intermediary or conduit investment vehicle may impose rules intended to limit short-term money movements in and out of the funds which differ from those described in this prospectus. In such cases, there may be redemption fees imposed by the intermediary or conduit investment vehicle on different terms (and subject to different exceptions) than those set forth above. Please consult your financial advisor or other intermediary for details.

The funds have the discretion to waive the 2% redemption fee if a fund is in jeopardy of losing its registered investment company qualification for tax purposes.

Your financial advisor or other intermediary may charge service fees for handling redemption transactions.

EXCHANGING SHARES

You may, under most circumstances, exchange Institutional Class shares in one fund for Institutional Class shares of another fund. An exchange is the purchase of shares in one fund which is paid for with the proceeds from a redemption of shares of another fund effectuated on the same day. Before requesting an exchange, review the prospectus of the fund you wish to acquire.

All exchanges are subject to the limitations set forth in the prospectuses of the funds. If you wish to exchange shares of one fund for those of another fund, you must consult the prospectus of the fund whose shares you wish to acquire to determine whether the fund is offering shares to new investors and whether you are eligible to acquire shares of that fund.

EXCHANGE CONDITIONS

The following conditions apply to all exchanges:

- Shares must have been held for at least one day prior to the exchange with the exception of dividends and distributions that are reinvested; and
- If you have physical share certificates, you must return them to the transfer agent in order to effect the exchange.

Under unusual market conditions, a fund may delay the exchange of shares for up to five business days if it determines that it would be materially disadvantaged by the immediate transfer of exchange proceeds. The exchange privilege is not an option or right to purchase shares. Any of the participating funds or the distributor may modify or terminate this privilege at any time. The fund or Invesco Aim Distributors, Inc. ("Invesco Aim Distributors") will provide you with notice of such modification or termination if it is required to do so by law.

LIMIT ON THE NUMBER OF EXCHANGES

You will generally be limited to four exchanges out of a fund per calendar year; provided, however, that the following transactions will not count toward the exchange limitation:

- Exchanges of shares held in accounts maintained by intermediaries that do not have the systematic capability to apply the exchange limitation.
- Exchanges of shares held by funds of funds and insurance company separate accounts which use the funds as underlying investments.
- Exchanges effectuated pursuant to automatic investment rebalancing or dollar cost averaging programs.
- Exchanges initiated by a fund or by the trustee, administrator or other fiduciary of an employee benefit plan (not in response to distribution or exchange instructions received from a plan participant).
- If you acquire shares in connection with a rollover or transfer of assets from the trustee or custodian of an employee benefit plan or IRA to the trustee or custodian of a new employee benefit plan or IRA, your first reallocation of those assets will not count toward the exchange limitation.

Each fund reserves the discretion to accept exchanges in excess of these guidelines on a case-by-case basis if the fund, or its designated agent, believes that granting such exceptions would be consistent with the best interests of shareholders.

If you exchange shares of one fund for shares of multiple other funds as part of a single transaction, that transaction is counted as one exchange out of a fund.

RIGHTS RESERVED BY THE FUNDS

Each fund and its agent reserves the right at any time to:

- Reject or cancel all or any part of any purchase or exchange order.
- Modify any terms or conditions related to the purchase, redemption or exchange of shares of any fund.
- Suspend, change or withdraw all or any part of the offering made by this Prospectus.

PAYMENTS TO FINANCIAL ADVISORS

Invesco Aim Distributors or one or more of its corporate affiliates (collectively, Invesco Aim Affiliates) may make cash payments to financial advisors in connection with the promotion and sale of shares of the funds. These cash payments may include cash payments and other payments for certain marketing and support services. Invesco Aim Affiliates make these payments from their own resources. In this context, "financial advisors" include any broker, dealer, bank (including bank trust departments), registered investment advisor, financial planner, retirement plan administrator and any other financial intermediary having a selling, administration or similar agreement with Invesco Aim Affiliates.

Invesco Aim Affiliates make payments as incentives to certain financial advisors to promote and sell shares of the funds. The benefits Invesco Aim Affiliates receive when they make these payments include, among other things, placing the fund on the financial advisor's funds sales system, and access (in some cases on a preferential basis over other competitors) to individual members of the financial advisor's sales force or to the financial advisor's management. These payments are sometimes referred to as "shelf space" payments because the payments compensate the financial advisor for including the funds in its fund sales system (on its "sales shelf"). Invesco Aim Affiliates compensate financial advisors differently depending typically on the level and/or type of considerations provided by the financial advisor. The payments Invesco Aim Affiliates make may be calculated based on sales of shares of the funds (Sales-Based Payments), in which case the total amount of such payments shall not exceed 0.10% of the public offering price of all shares sold by the financial advisor during the particular period. Payments may also be calculated based on the average daily net assets of the applicable funds attributable to that particular financial advisor (Asset-Based Payments), in which case the total amount of such cash payments shall not exceed 0.25% per annum of those assets during a defined period. Sales-Based Payments primarily create incentives to make new sales of shares of the funds and Asset-Based Payments primarily create incentives to retain previously sold shares of the funds in investor accounts. Invesco Aim Affiliates may pay a financial advisor either or both Sales-Based Payments and Asset-Based Payments.

Invesco Aim Affiliates are motivated to make these payments as they promote the sale of fund shares and the retention of those investments by clients of financial advisors. To the extent financial advisors sell more shares of the funds or retain shares of the funds in their clients' accounts, Invesco Aim Affiliates benefit from the incremental management and other fees paid to Invesco Aim Affiliates by the funds with respect to those assets.

Invesco Aim Affiliates also may make payments to certain financial advisors for certain administrative services, including record keeping and sub-accounting of shareholder accounts pursuant to a sub-transfer agency or sub-accounting agreement. All fees payable by Invesco Aim Affiliates under this category of services are charged back to the funds, subject to certain limitations approved by the funds' Boards of Trustees (collectively, the Board).

You can find further details in the fund's Statement of Additional Information about these payments and the services provided by financial advisors. In certain cases these payments could be significant to the financial advisor. Your financial advisor may charge you additional fees or commissions other than those disclosed in this prospectus. You can ask your financial advisor about any payments it receives from Invesco Aim Affiliates or the funds, as well as about fees and/or commissions it charges.

EXCESSIVE SHORT-TERM TRADING ACTIVITY (MARKET TIMING) DISCLOSURES

While the funds provide their shareholders with daily liquidity, their investment programs are designed to serve long-term investors and are not designed to accommodate excessive short-term trading activity in violation of our policies described below. Excessive short-term trading activity in the funds' shares (i.e., a purchase of fund shares followed shortly thereafter by a redemption of such shares, or vice versa) may hurt the long-term performance of certain funds by requiring them to maintain an excessive amount of cash or to liquidate portfolio holdings at a disadvantageous time, thus interfering with the efficient management of such funds by causing them to incur increased brokerage and administrative costs. Where excessive short-term trading activity seeks to take advantage of arbitrage opportunities from stale prices for portfolio securities, the value of fund shares held by long-term investors may be diluted. The Board has adopted policies and procedures designed to discourage excessive or short-term trading of fund shares for all funds. However, there is the risk that these funds' policies and procedures will prove ineffective in whole or in part to detect or prevent excessive or short-term trading. These funds may alter their policies at any time without prior notice to shareholders if the advisor believes the change would be in the best interests of long-term shareholders.

Invesco Aim Affiliates currently use the following tools designed to discourage excessive short-term trading in the funds:

- Trade activity monitoring.
- Trading guidelines.
- Redemption fees on trades in certain funds.
- The use of fair value pricing consistent with procedures approved by the Board.

Each of these tools is described in more detail below. Although these tools are designed to discourage excessive short-term trading, you should understand that none of these tools alone nor all of them taken together eliminate the possibility that excessive short-term trading activity in the funds will occur. Moreover, each of these tools involves judgments that are inherently subjective. Invesco Aim Affiliates seek to make these judgments to the best of their abilities in a manner that they believe is consistent with long-term shareholder interests.

AIM Limited Maturity Treasury Fund. The Board of AIM Limited Maturity Treasury Fund has not adopted any policies and procedures that would limit frequent purchases and redemptions of such fund's shares. The Board considered the risks of not having a specific policy that limits frequent purchases and redemptions and determined that those risks were minimal. Nonetheless, to the extent that AIM Limited Maturity Treasury Fund must maintain additional cash and/or securities with short-term durations in greater amounts than may otherwise be required or borrow to honor redemption requests, AIM Limited Maturity Treasury Fund's yield could be negatively impacted.

The Board does not believe that it is appropriate to adopt any such policies and procedures for the fund for the following reasons:

- Many investors use AIM Limited Maturity Treasury Fund as a short-term investment alternative and should be able to purchase and redeem shares regularly and frequently.
- One of the advantages of AIM Limited Maturity Treasury Fund as compared to other investment options is liquidity. Any policy that diminishes the liquidity of AIM Limited Maturity Treasury Fund will be detrimental to the continuing operations of such fund.

TRADE ACTIVITY MONITORING

Invesco Aim Affiliates monitor selected trades on a daily basis in an effort to detect excessive short-term trading activities. If, as a result of this monitoring, Invesco Aim Affiliates believe that a shareholder has engaged in excessive short-term trading, they will seek to act in a manner that they believe is consistent with the best interests of long-term investors, which may include taking steps such as (i) asking the shareholder to take action to stop such activities or (ii) refusing to process future purchases or exchanges related to such activities in the shareholder's accounts. Invesco Aim Affiliates will use reasonable efforts to apply the fund's policies uniformly given the practical limitations described above.

The ability of Invesco Aim Affiliates to monitor trades that are made through accounts that are maintained by intermediaries (rather than the funds' transfer agent) and through conduit investment vehicles may be severely limited or non-existent.

TRADING GUIDELINES

If you exceed four exchanges out of a fund per calendar year, or a fund or an Invesco Aim Affiliate determines, in its sole discretion, that your short-term trading activity is excessive (regardless of whether or not you exceed such guidelines), it may, in its discretion, reject any additional purchase and exchange orders.

The ability of Invesco Aim Affiliates to monitor exchanges made through accounts that are maintained by intermediaries (rather than the funds' transfer agent) and through conduit investment vehicles may be severely limited or non-existent. If shares of the funds are held in the name of a conduit investment vehicle and not in the names of the individual investors who have invested in the funds through the conduit

investment vehicle, the conduit investment vehicle may be considered an individual shareholder of the funds. To the extent that a conduit investment vehicle is considered an individual shareholder of the funds, the funds are likely to be limited in their ability to impose exchange limitations on individual transactions initiated by investors who have invested in the funds through the conduit investment vehicle.

REDEMPTION FEES

You may be charged a 2% redemption fee if you redeem, including redeeming by exchange, shares of certain funds within 31 days of purchase. For more information on this redemption fee, see "Redeeming Shares—Redemption Fees" section of this prospectus.

The ability of a fund to assess a redemption fee on redemptions effectuated through accounts that are maintained by intermediaries (rather than the funds' transfer agent) and through conduit investment vehicles may be severely limited or non-existent.

FAIR VALUE PRICING

Securities owned by a fund are to be valued at current market value if market quotations are readily available. All other securities and assets of a fund for which market quotations are not readily available are to be valued at fair value determined in good faith using procedures approved by the Board. Fair value pricing may reduce the ability of frequent traders to take advantage of arbitrage opportunities resulting from potentially "stale" prices of portfolio holdings. However, it cannot eliminate the possibility of frequent trading.

PRICING OF SHARES

DETERMINATION OF NET ASSET VALUE

The price of each fund's shares is the fund's net asset value per share. The funds value portfolio securities for which market quotations are readily available at market value. The funds value all other securities and assets for which market quotations are unavailable or unreliable at their fair value in good faith using procedures approved by the Board. . The Board has delegated the daily determination of good faith fair value methodologies to Invesco Aim's Valuation Committee, which acts in accordance with Board approved policies. On a quarterly basis, Invesco Aim provides the Board various reports indicating the quality and effectiveness of its fair value decisions on portfolio holdings. Securities and other assets quoted in foreign currencies are valued in U.S. dollars based on the prevailing exchange rates on that day.

Even when market quotations are available, they may be stale or unreliable because the security is not traded frequently, trading on the security ceased before the close of the trading market or issuer specific events occurred after the security ceased trading or because of the passage of time between the close of the market on which the security trades and the close of the NYSE and when the fund calculates its net asset value. Issuer specific events may cause the last market quotation to be unreliable. Such events may include a merger or insolvency, events which affect a geographical area or an industry segment, such as political events or natural disasters, or market events, such as a significant movement in the U.S. market. Where market quotations are not readily available, including where Invesco Aim determines that the closing price of the security is unreliable, Invesco Aim will value the security at fair value in good faith using procedures approved by the Board. Fair value pricing may reduce the ability of frequent traders to take advantage of arbitrage opportunities resulting from potentially "stale" prices of portfolio holdings. However, it cannot eliminate the possibility of frequent trading.

Fair value is that amount that the owner might reasonably expect to receive for the security upon its current sale. Fair value requires consideration of all appropriate factors, including indications of fair value available from pricing services. A fair value price is an estimated price and may vary from the prices used by other mutual funds to calculate their net asset values.

Invesco Aim may use indications of fair value from pricing services approved by the Board. In other circumstances, the Invesco Aim Valuation Committee may fair value securities in good faith using procedures approved by the Board. As a means of evaluating its fair value process, Invesco Aim routinely compares closing market prices, the next day's opening prices for the security in its primary market if available, and indications of fair value from other sources. Fair value pricing methods and pricing services can change from time to time as approved by the Board.

Specific types of securities are valued as follows:

Senior Secured Floating Rate Loans and Senior Secured Floating Rate Debt Securities. Senior secured floating rate loans and senior secured floating rate debt securities are fair valued using evaluated quotes provided by an independent pricing service. Evaluated quotes provided by the pricing service may reflect appropriate factors such as market quotes, ratings, tranche type, industry, company performance, spread, individual trading characteristics, institution-size trading in similar groups of securities and other market data.

Domestic Exchange Traded Equity Securities. Market quotations are generally available and reliable for domestic exchange traded equity securities. If market quotations are not available or are unreliable, Invesco Aim will value the security at fair value in good faith using procedures approved by the Board.

Foreign Securities. If market quotations are available and reliable for foreign exchange traded equity securities, the securities will be valued at the market quotations. Because trading hours for certain foreign securities end before the close of the NYSE, closing market quotations may become unreliable. If between the time trading ends on a particular security and the close of the customary trading session on the NYSE events occur that are significant and may make the closing price unreliable, the fund may fair value the security. If an issuer specific event has occurred that Invesco Aim determines, in its judgment, is likely to have affected the closing price of a foreign security, it will price the security at fair value. Invesco Aim also relies on a screening process from a pricing vendor to indicate the degree of certainty, based on historical data, that the closing price in the principal market where a foreign security trades is not the current market value as of the close of the NYSE. For foreign securities where Invesco Aim believes, at the approved degree of certainty, that the price is not reflective of current market value, Invesco Aim will use the indication of fair value from the pricing service to determine the fair value of the security. The pricing vendor, pricing methodology or degree of certainty may change from time to time.

Fund securities primarily traded on foreign markets may trade on days that are not business days of the fund. Because the net asset value of fund shares is determined only on business days of the fund, the value of the portfolio securities of a fund that invests in foreign securities may change on days when you will not be able to purchase or redeem shares of the fund.

Fixed Income Securities. Government, corporate, asset-backed and municipal bonds, convertible securities, including high yield or junk bonds, and loans, normally are valued on the basis of prices provided by independent pricing services. Prices provided by the pricing services may be determined without exclusive reliance on quoted prices, and may reflect appropriate factors such as institution-size trading in similar groups of securities, developments related to special securities, dividend rate, maturity and other market data. Prices received from pricing services are fair value prices. In addition, if the price provided by the pricing service and independent quoted prices are unreliable, the Invesco Aim valuation committee will fair value the security using procedures approved by the Board.

Short-term Securities. The funds' short-term investments are valued at amortized cost when the security has 60 days or less to maturity. AIM High Income Municipal Fund and AIM Tax-Free Intermediate Fund value variable rate securities that have an unconditional demand or put feature exercisable within seven days or less at par, which reflects the market value of such securities.

Futures and Options. Futures contracts are valued at the final settlement price set by the exchange on which they are principally traded. Options are valued on the basis of market quotations, if available.

Swap Agreements. Swap Agreements are fair valued using an evaluated quote provided by an independent pricing service. Evaluated quotes provided by the pricing service are based on a model that may include end of day net present values, spreads, ratings, industry and company performance.

Open-end Funds. To the extent a fund invests in other open-end funds, other than open-end funds that are exchange traded, the investing fund will calculate its net asset value using the net asset value of the underlying fund in which it invests.

Each fund determines the net asset value of its shares on each day the NYSE is open for business (a business day), as of the close of the customary trading session, or earlier NYSE closing time that day.

For financial reporting purposes and shareholder transactions on the last day of the fiscal quarter, transactions are normally accounted for on a trade date basis. For purposes of executing shareholder transactions in the normal course of business (other than shareholder transactions at a fiscal period-end), each fund's portfolio securities transactions are recorded no later than the first business day following the trade date.

TIMING OF ORDERS

You can purchase, exchange or redeem shares on each business day prior to the close of the customary trading session or any earlier NYSE closing time that day. The funds price purchase, exchange and redemption orders at the net asset value calculated after the transfer agent receives an order in good order. Any applicable sales charges are applied at the time an order is processed. A fund may postpone the right of redemption only under unusual circumstances, as allowed by the SEC, such as when the NYSE restricts or suspends trading.

TAXES

In general, dividends and distributions you receive are taxable as ordinary income or long-term capital gains for federal income tax purposes, whether you reinvest them in additional shares or take them in cash. Distributions are generally taxable to you at different rates depending on the length of time the fund holds its assets and the type of income that the fund earns. Different tax rates apply to ordinary income, qualified dividend income, and long-term capital gain distributions. Every year, you will be sent information showing the amount of dividends and distributions you received from each fund during the prior year.

Any long-term or short-term capital gains realized from redemptions of fund shares will be subject to federal income tax. Exchanges of shares for shares of another fund are treated as a sale, and any gain realized on the transaction will generally be subject to federal income tax. A fund that is expected to have higher turnover than that of other funds is more likely to generate short-term gain or loss. If a fund does recognize short-term capital gain, it will distribute those gains as ordinary income dividends, which will be subject to tax at a shareholder's tax rate for ordinary income.

Investors in tax-exempt funds should read the information under the heading "Other Information—Suitability of Investors" in the applicable fund's prospectus.

The foreign, state and local tax consequences of investing in fund shares may differ materially from the federal income tax consequences described above. In addition, the preceding discussion concerning the taxability of fund dividends and distributions and of redemptions and exchanges of fund shares is inapplicable to investors that are generally exempt from federal income tax, such as retirement plans that are qualified under Section 401, 403, 408, 408A and 457 of the Code, IRAs and Roth IRAs. You should consult your tax advisor before investing.

OBTAINING ADDITIONAL INFORMATION

More information may be obtained free of charge upon request. The Statement of Additional Information (SAI), a current version of which is on file with the Securities and Exchange Commission (SEC), contains more details about the funds and is incorporated by reference into the prospectus (is legally a part of the prospectus). Annual and semiannual reports to shareholders contain additional information about the funds' investments. Each fund's annual report also discusses the market conditions and investment strategies that significantly affected the fund's performance during its last fiscal year. Each fund also files its complete schedule of portfolio holdings with the SEC for the 1st and 3rd quarters of each fiscal year on Form N-Q. The fund's most recent portfolio holdings, as filed on Form N-Q, are also available at <http://www.invescoaim.com>.

If you have questions about the funds, another fund in The AIM Family of Funds® or your account, or wish to obtain free copies of the fund's current SAI or annual or semiannual reports, please contact us by mail at Invesco Aim Investment Services, Inc., P.O. Box 4739, Houston, TX 77210-4739 or

BY TELEPHONE:	(800) 959-4246
ON THE INTERNET:	You can send us a request by e-mail or download prospectuses, SAIs, annual or semiannual reports via our website: http://www.invescoaim.com

You can also review and obtain copies of the fund's SAI, financial reports, the fund's Forms N-Q and other information at the SEC's Public Reference Room in Washington, DC; on the EDGAR database on the SEC's Internet website (<http://www.sec.gov>); or, after paying a duplicating fee, by sending a letter to the SEC's Public Reference Section, Washington, DC 20549-0102 or by sending an electronic mail request to publicinfo@sec.gov. Please call the SEC at 1-202-942-8090 for information about the Public Reference Room.

AIM Developing Markets Fund
AIM Trimark Endeavor Fund
AIM Trimark Fund
AIM Trimark Small Companies Fund

SEC 1940 Act file number: 811-05426

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