

TIAA Access Mid-Cap Growth Account

As of 2/1/2007

INCEPTION DATE:
2/1/2007

INVESTMENT OBJECTIVE

The account seeks a favorable long-term total return, mainly through capital appreciation, primarily from equity securities of medium-sized domestic companies.

INVESTMENT STRATEGY

The account invests at least 80% of its assets in equity securities of medium-sized domestic companies, as defined by the account's benchmark index (the Russell Midcap[®] Growth Index), that present the opportunity for growth. The account seeks equity securities of companies believed to have prospects for strong earnings or sales growth. The account may invest up to 20% of its total assets in foreign investments.

TIAA-CREF Individual & Institutional Services, LLC, distributor. You should consider the investment objectives, risks, charges and expenses carefully before investing. Please call 877 518-9161 for a prospectus that contains this and other information. Please read the prospectus carefully before investing.

Please note that with respect to variable annuities, your contributions will be allocated to the underlying investment accounts.

Company risk is the risk that the earnings prospects and overall financial position of the issuer of a security will deteriorate, causing a decline in the security's value over short or extended periods of time.

Foreign investment risks are the risks of investing in securities of foreign issuers, in securities or contracts traded on foreign exchanges or in foreign markets, or in securities or contracts payable in foreign currency. Foreign investing involves special risks, including erratic market conditions, economic and political instability, and fluctuations in currency exchange rates. These investment risks may be magnified in emerging markets.

Growth investing risks include the risk that, due to their relatively high valuations, growth stocks will be more volatile than value stocks. In addition, because the value of growth companies is generally a function of their expected earnings growth, there is a risk that such earnings growth may not occur or cannot be sustained.

Market risk is the risk that the price of securities may decline in response to general market and economic conditions or events.

Mid-cap risk is the risk that the securities of medium-sized companies will be more volatile than those of larger companies. In addition, the securities of medium-sized companies may be harder to buy or sell than those of larger, more established, companies.

Style risk is the risk that a fund or account's growth investing or value investing style may be out of favor in the marketplace for various periods of time.

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For more information please contact:

800 842-2776

(weekdays 8 a.m. to 10 p.m. ET,
Saturdays 9 a.m. to 6 p.m. ET)



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