

## TIAA TRADITIONAL ANNUITY

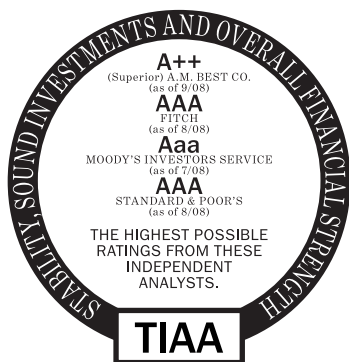
AS OF 9/30/2008

## TOTAL TIAA TRADITIONAL INVESTED ASSETS

\$176.05 billion

## ACCOUNT OBJECTIVE

The TIAA Traditional Annuity, a guaranteed annuity account, guarantees your principal and a contractually specified interest rate. It also offers the opportunity for higher returns through additional amounts, which may be declared on a year-by-year basis by the TIAA Board of Trustees.



The TIAA Traditional Annuity is backed by the financial strength and claims-paying ability of TIAA, which holds top ratings from Standard & Poor's, Moody's Investors Service, A.M. Best Co. and Fitch Ratings. (The ratings do not apply to the CREF and TIAA Real Estate variable annuity accounts.)

Call our Enrollment Hotline:

**800 842-2888** (weekdays 8 am to 10 pm ET,  
Saturdays 9 am to 6 pm ET)

Visit our website for a full menu of  
services at [tiaa-cref.org](http://tiaa-cref.org)



FINANCIAL SERVICES  
FOR THE GREATER GOOD®

## ANNUALIZED

Rates for premiums applied at the beginning of  
each period (for periods ended 9/30/2008)

	1 Year	3 Years	5 Years	10 Years
Retirement Annuities and Group Retirement Annuities	5.25%	4.89%	4.73%	5.93%
Supplemental Retirement Annuities, Group SRAs, Classic/Roth IRAs, Keoghs	4.50	4.14	3.52	5.38

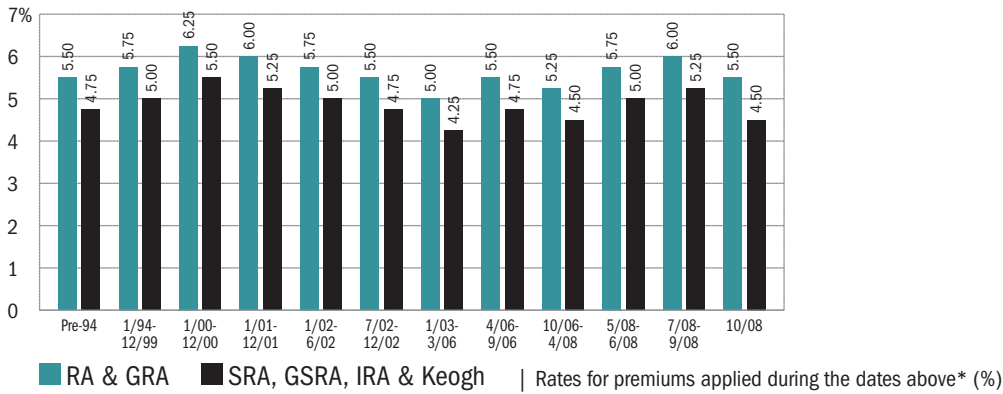
Notes: The table shows the average annual rates credited to premiums to a TIAA Traditional Annuity over the time periods shown. The rates of return are historical, meaning that if a person contributed a premium 1, 3, 5 or 10 years ago and did not take distributions or transfer out, he/she would have received the interest rate shown for the applicable period. The TIAA Traditional Annuity is a guaranteed annuity backed by TIAA's claims-paying ability. The TIAA Traditional Annuity's primary objective is the guarantee of principal and a specified interest rate. It also offers the potential for greater growth through additional amounts, which may be declared on a year-by-year basis by the TIAA Board of Trustees.

Retirement Annuity contract form series 1000.24; Group Retirement Annuity contract form series G1000.4, G1000.5, G1000.6, G1000.7; Supplemental Retirement Annuity contract form series 1200.8; Group Supplemental Retirement Annuity (GSRA) contract form series G1250.1; IRA Annuity contract form series 1280.2 or 1280.4 (not available in all states); Roth IRA Annuity contract form series 1280.3 or 1280.5 (not available in all states); Keogh Annuity contract form series G1350.

## ACCOUNT FEATURES

- A guaranteed annuity backed by TIAA's claims-paying ability, TIAA Traditional guarantees your principal and a 3% minimum annual interest rate.
- The account also offers the opportunity for additional amounts in excess of the guaranteed rate. When declared, additional amounts remain in effect for the twelve-month period that begins each March 1. The TIAA Board of Trustees has declared additional amounts of interest for its Retirement Annuities (RAs), beyond the guaranteed minimum, every year since 1948.

## ACCUMULATING STAGE TOTAL RATE (GUARANTEED PLUS ADDITIONAL AMOUNTS)



The dates above specify “vintages”—periods in which TIAA received a premium or transfer or credited additional amounts. The rates shown are currently in effect for each vintage and will remain so through February 28, 2009. For example, a premium to a TIAA Traditional RA contract prior to 1994 is currently credited with a 5.50% total interest rate. For current information on rates credited to TIAA Traditional Annuities, visit our website at [www.tiaa-cref.org](http://www.tiaa-cref.org).

\* Interest on accumulations credited to TIAA Traditional Annuities in the accumulating stage includes a guaranteed amount (3% for current premiums), plus additional amounts that may be declared on a year-by-year basis and are not guaranteed for future years. For information about current rates on additional amounts, visit our website at [www.tiaa-cref.org](http://www.tiaa-cref.org).

## INCOME AND WITHDRAWAL CHOICES FROM THE TIAA TRADITIONAL ANNUITY

The TIAA Traditional Annuity offers a number of ways you can receive income from a Retirement Annuity (RA), Group Retirement Annuity (GRA), Supplemental Retirement Annuity (SRA) or IRA. Your choices include lifetime annuities<sup>†</sup> that provide income you cannot outlive, an interest-only option, transfer payout annuities over a ten-year period and a minimum distribution option that satisfies federal tax law requirements for those over age 70½. In addition, lump-sum withdrawals, while not available under an RA contract, are permitted under other contracts in certain circumstances. We provide a wide selection of choices because we know that individual goals and needs differ.

Each of TIAA’s income choices has its own features and conditions under which you can receive payments. You should become familiar with them before making your selection. To find out more about your options through the TIAA Traditional Annuity, please call us at 800 842-2776.

<sup>†</sup> Guarantees under the TIAA Traditional Annuity are backed by TIAA’s claims-paying ability.

**Teachers Insurance and Annuity Association (TIAA), New York, NY, issues annuity contracts.**

## TIAA-CREF: FINANCIAL SERVICES FOR THE GREATER GOOD®

Since 1918, we have helped millions of people at America’s academic, medical, cultural and research institutions plan for the future.

TIAA-CREF is one of the largest financial services organizations in the world, with \$398 billion in combined assets under management as of September 30, 2008.

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