

November 9, 2009

**Florida TECH Retirement Plan
Qualified Default Investment Alternative (QDIA)
Employee Notice**

Purpose of this notice

Florida Institute of Technology has adopted a 403(b) plan to help you attain financial security during your retirement years. As a participant, you decide how your retirement plan dollars will be invested. If you do not make an investment election, your contributions will be invested in the Qualified Default Investment Alternative (QDIA).

This Qualified Default Investment Alternative (QDIA) Employee Notice:

- (1) describes when the QDIA is used;
- (2) provides details regarding the QDIA selected;
- (3) outlines your right to direct the investment of your plan dollars to other investments available in the Plan or to elect not to have contributions withheld from your pay, if applicable; and
- (4) explains where additional information can be obtained regarding those additional investment alternatives.

Keep this disclosure with your Summary Plan Description and other retirement plan documents.

When the default fund will be used

You can invest your plan dollars in any of the investment alternatives available in your Plan. In the absence of an investment election, your future contributions will be invested in the plan's QDIA under the following circumstance(s):

- You have made a salary reduction election without an investment election.

The plan's QDIA is one of the *LifeSpan*[®] Asset Allocation Models. If you fail to elect how your plan accounts are to be invested, the accounts will be invested, by default, into one of the *LifeSpan*[®] Asset Allocation Models. Willis HRH Retirement Plan Consulting acts as the Registered Investment Advisor (RIA) for these models. Each model contains a combination of fixed income, bond-based and equity-based funds and targets a 5-year period that contains the year in which you attain age 65. The objective of each model is the highest total return over time consistent with an emphasis on both capital growth and income. For example, if you do not elect how your Plan accounts will be invested and your birth year is between 1948 and 1952 your Plan accounts will be invested in the *LifeSpan*[®] Asset Allocation 2015 Model. The model will change over time, becoming more conservative as you approach age 65.

The *LifeSpan*[®] Asset Allocation 2010 Model will be used as your default investment if your birth year is prior to 1948 and is made up of the following funds and asset allocations:

<u>Fund Name</u>	<u>Fund Type</u>	<u>Ticker</u>	<u>Asset Allocation</u>
Lincoln Stable Value	Stable Value		30%
PIMCO Total Return Admin	Bond	PTRAX	30%
American Funds EuroPacific Gr R4	Stock	REREX	5%
American Funds Grth Fund of Amer R4	Stock	RGAEX	8%
BlackRock Equity Dividend I	Stock	MADVX	8%
Columbia Acorn Z	Stock	ACRNX	2%
Janus Advisor Perkins Mid Cap Value A	Stock	JDPAX	2%
Vanguard 500 Index	Stock	VFINX	15%

Data as of: 06/30/09

Net Weighted Fee/Expense:

0.59%

The *LifeSpan*[®] Asset Allocation 2015 Model will be used as your default investment if your birth year is between 1948 and 1952 and is made up of the following funds and asset allocations:

<u>Fund Name</u>	<u>Fund Type</u>	<u>Ticker</u>	<u>Asset Allocation</u>
Lincoln Stable Value	Stable Value		20%
Fidelity Advisor Strategic Income A	Bond	FSTAX	3%
PIMCO Total Return Admin	Bond	PTRAX	27%
AIM Developing Markets I	Stock	GTDIX	1%
AIM Real Estate A	Stock	IARAX	2%
Allianz NFJ Small Cap Value Admin	Stock	PVADX	1%
American Funds EuroPacific Gr R4	Stock	REREX	7%
American Funds Grth Fund of Amer R4	Stock	RGAEX	9%
BlackRock Equity Dividend I	Stock	MADVX	9%
Columbia Acorn Z	Stock	ACRNX	3%
Janus Advisor Perkins Mid Cap Value A	Stock	JDPAX	3%
Vanguard 500 Index	Stock	VFINX	15%

Data as of: 06/30/09

Net Weighted Fee/Expense:

0.64%

The *LifeSpan*[®] Asset Allocation 2020 Model will be used as your default investment if your birth year is between 1953 and 1957 and is made up of the following funds and asset allocations:

<u>Fund Name</u>	<u>Fund Type</u>	<u>Ticker</u>	<u>Asset Allocation</u>
Lincoln Stable Value	Stable Value		10%
Fidelity Advisor Strategic Income A	Bond	FSTAX	5%
PIMCO Total Return Admin	Bond	PTRAX	25%
AIM Developing Markets I	Stock	GTDIX	2%
AIM Real Estate A	Stock	IARAX	3%
Allianz NFJ Small Cap Value Admin	Stock	PVADX	2%
American Funds EuroPacific Gr R4	Stock	REREX	8%
American Funds Grth Fund of Amer R4	Stock	RGAEX	10%
BlackRock Equity Dividend I	Stock	MADVX	10%
BlackRock Small Cap Growth Eq I	Stock	PSGIX	2%
Columbia Acorn Z	Stock	ACRNX	4%
Janus Advisor Perkins Mid Cap Value A	Stock	JDPAX	4%
Vanguard 500 Index	Stock	VFINX	15%

Data as of: 06/30/09

Net Weighted Fee/Expense:

0.67%

The *LifeSpan*[®] Asset Allocation 2025 Model will be used as your default investment if your birth year is between 1958 and 1962 and is made up of the following funds and asset allocations:

<u>Fund Name</u>	<u>Fund Type</u>	<u>Ticker</u>	<u>Asset Allocation</u>
Lincoln Stable Value	Stable Value		5%
Fidelity Advisor Strategic Income A	Bond	FSTAX	5%
PIMCO Total Return Admin	Bond	PTRAX	20%
AIM Developing Markets I	Stock	GTDIX	3%
AIM Real Estate A	Stock	IARAX	5%
Allianz NFJ Small Cap Value Admin	Stock	PVADX	3%
American Funds EuroPacific Gr R4	Stock	REREX	10%
American Funds Grth Fund of Amer R4	Stock	RGAEX	11%
BlackRock Equity Dividend I	Stock	MADVX	11%
BlackRock Small Cap Growth Eq I	Stock	PSGIX	3%
Columbia Acorn Z	Stock	ACRNX	4%
Janus Advisor Perkins Mid Cap Value A	Stock	JDPAX	4%
Vanguard 500 Index	Stock	VFINX	16%
Data as of: 06/30/09	Net Weighted Fee/Expense:		0.69%

The *LifeSpan*[®] Asset Allocation 2030 Model will be used as your default investment if your birth year is between 1963 and 1967 and is made up of the following funds and asset allocations:

<u>Fund Name</u>	<u>Fund Type</u>	<u>Ticker</u>	<u>Asset Allocation</u>
Fidelity Advisor Strategic Income A	Bond	FSTAX	8%
PIMCO Total Return Admin	Bond	PTRAX	12%
AIM Developing Markets I	Stock	GTDIX	3%
AIM Real Estate A	Stock	IARAX	6%
Allianz NFJ Small Cap Value Admin	Stock	PVADX	4%
American Funds EuroPacific Gr R4	Stock	REREX	11%
American Funds Grth Fund of Amer R4	Stock	RGAEX	13%
BlackRock Equity Dividend I	Stock	MADVX	13%
BlackRock Small Cap Growth Eq I	Stock	PSGIX	4%
Columbia Acorn Z	Stock	ACRNX	5%
Janus Advisor Perkins Mid Cap Value A	Stock	JDPAX	5%
Vanguard 500 Index	Stock	VFINX	16%
Data as of: 06/30/09	Net Weighted Fee/Expense:		0.72%

The *LifeSpan*[®] Asset Allocation 2035 Model will be used as your default investment if your birth year is between 1968 and 1972 and is made up of the following funds and asset allocations:

<u>Fund Name</u>	<u>Fund Type</u>	<u>Ticker</u>	<u>Asset Allocation</u>
Fidelity Advisor Strategic Income A	Bond	FSTAX	7%
PIMCO Total Return Admin	Bond	PTRAX	8%
AIM Developing Markets I	Stock	GTDIX	4%
AIM Real Estate A	Stock	IARAX	6%
Allianz NFJ Small Cap Value Admin	Stock	PVADX	4%
American Funds EuroPacific Gr R4	Stock	REREX	11%
American Funds Grth Fund of Amer R4	Stock	RGAEX	14%
BlackRock Equity Dividend I	Stock	MADVX	14%
BlackRock Small Cap Growth Eq I	Stock	PSGIX	4%
Columbia Acorn Z	Stock	ACRNX	6%
Janus Advisor Perkins Mid Cap Value A	Stock	JDPAX	6%
Vanguard 500 Index	Stock	VFINX	16%

Data as of: 06/30/09

Net Weighted Fee/Expense:

0.72%

The *LifeSpan*[®] Asset Allocation 2040 Model will be used as your default investment if your birth year is between 1973 and 1977 and is made up of the following funds and asset allocations:

<u>Fund Name</u>	<u>Fund Type</u>	<u>Ticker</u>	<u>Asset Allocation</u>
Fidelity Advisor Strategic Income A	Bond	FSTAX	5%
PIMCO Total Return Admin	Bond	PTRAX	5%
AIM Developing Markets I	Stock	GTDIX	5%
AIM Real Estate A	Stock	IARAX	8%
Allianz NFJ Small Cap Value Admin	Stock	PVADX	5%
American Funds EuroPacific Gr R4	Stock	REREX	11%
American Funds Grth Fund of Amer R4	Stock	RGAEX	14%
BlackRock Equity Dividend I	Stock	MADVX	14%
BlackRock Small Cap Growth Eq I	Stock	PSGIX	4%
Columbia Acorn Z	Stock	ACRNX	6%
Janus Advisor Perkins Mid Cap Value A	Stock	JDPAX	6%
Vanguard 500 Index	Stock	VFINX	17%

Data as of: 06/30/09

Net Weighted Fee/Expense:

0.72%

The *LifeSpan*[®] Asset Allocation 2045 Model will be used as your default investment if your birth year is between 1978 and 1982 and is made up of the following funds and asset allocations:

<u>Fund Name</u>	<u>Fund Type</u>	<u>Ticker</u>	<u>Asset Allocation</u>
Fidelity Advisor Strategic Income A	Bond	FSTAX	5%
PIMCO Total Return Admin	Bond	PTRAX	5%
AIM Developing Markets I	Stock	GTDIX	5%
AIM Real Estate A	Stock	IARAX	8%
Allianz NFJ Small Cap Value Admin	Stock	PVADX	5%
American Funds EuroPacific Gr R4	Stock	REREX	11%
American Funds Grth Fund of Amer R4	Stock	RGAEX	14%
BlackRock Equity Dividend I	Stock	MADVX	14%
BlackRock Small Cap Growth Eq I	Stock	PSGIX	4%
Columbia Acorn Z	Stock	ACRNX	6%
Janus Advisor Perkins Mid Cap Value A	Stock	JDPAX	6%
Vanguard 500 Index	Stock	VFINX	17%

Data as of: 06/30/09

Net Weighted Fee/Expense:

0.72%

The *LifeSpan*[®] Asset Allocation 2050 Model will be used as your default investment if your birth year is after 1982 and is made up of the following funds and asset allocations:

<u>Fund Name</u>	<u>Fund Type</u>	<u>Ticker</u>	<u>Asset Allocation</u>
Fidelity Advisor Strategic Income A	Bond	FSTAX	5%
PIMCO Total Return Admin	Bond	PTRAX	5%
AIM Developing Markets I	Stock	GTDIX	5%
AIM Real Estate A	Stock	IARAX	8%
Allianz NFJ Small Cap Value Admin	Stock	PVADX	5%
American Funds EuroPacific Gr R4	Stock	REREX	11%
American Funds Grth Fund of Amer R4	Stock	RGAEX	14%
BlackRock Equity Dividend I	Stock	MADVX	14%
BlackRock Small Cap Growth Eq I	Stock	PSGIX	4%
Columbia Acorn Z	Stock	ACRNX	6%
Janus Advisor Perkins Mid Cap Value A	Stock	JDPAX	6%
Vanguard 500 Index	Stock	VFINX	17%

Data as of: 06/30/09

Net Weighted Fee/Expense:

0.72%

By investing in a model, you assume the same types of risks, either directly or indirectly, as investing in equity funds and fixed income funds. For assets allocated to equity, the primary risk is that the value of the equity will fluctuate. These fluctuations could cause the value of a model's equity investment and therefore the value of the model held to fluctuate, and you could lose money.

For assets allocated to fixed income, the primary risks are interest rate risk and credit risk. Interest rate risk is the risk that the value of the debt obligations held by the model will fluctuate with changes in interest rates. Credit risk is the risk that the issuer of the debt obligation will be unable to make interest or principal payments on time. The value of the debt obligations held by a model will fluctuate with the changes in the credit ratings of the debt obligations held.

Because the model invests in the shares of funds, the model indirectly invests in the same investments as listed for the various underlying funds. For a more detailed description of the various types of instruments in which the underlying funds may invest and their associated risk, please refer to each of the underlying fund's prospectus.

Making investment elections & additional information

You may give instructions as to how you want your plan dollars invested. You may change (switch) from the QDIA investment to another investment of your choosing without financial penalty during the initial 90 days beginning with the date of the first contribution. However, ongoing investment and account fees will apply. After the initial 90 days, redemption fees for AIM Developing Markets and BlackRock Small Cap Growth Equity and the 90-day transfer restrictions for the Lincoln Stable Value option within the *Life Span*[®] Asset Allocation Model may apply.

Participant Web site

To make changes in your investment instructions as well as view information for additional investment options in the plan by going online at www.LincolnAlliance.com. The participant Web site will walk through the steps to make changes to your account.

Customer Contact Center

You may contact Lincoln Financial Group at 800 234-3500 which is available from 8 a.m. to 8 p.m. ET Monday through Friday. If you call before 4:00 p.m. ET, on a business day, your transaction will be effective at the close of that day. If you call after 4:00 p.m. ET, your transaction will be effective at the close of the following business day.