



Florida Institute of Technology

High Tech with a Human Touch™

150 W. University Blvd • Melbourne, FL 32901

January 1, 2024

Subject: 2024 Standard mileage rate for business travel

The IRS has announced the standard mileage rate for use of a car (also vans, pickups or panel trucks) for business miles drive for 2024. Effective January 1, 2024, the reimbursement for university use of personal vehicles will be at 67 (.67) cents per mile. A 2024 travel expense report form is available for use on our website.

- 67 cents per mile for all approved business miles driven

Please contact Director of Business Services, ext 7533 with any questions.

Scott Peterson
Director of
Business Services