CONGRATULATIONS
NEW PANTHERS!

You’ve been admitted to Florida Tech: what you need to know about financial aid.

Presented by Florida Tech Financial Aid
Agenda

• Reviewing and accepting your financial aid package
• Federal loan programs and their requirements
• Verification and KHEAA
• Florida aid
• Veteran’s benefits
• Other payment options
  • Including Florida Prepaid estimates
Reviewing and Accepting Your Financial Aid Package
Panther Pass

- Reviewing and accepting your financial aid begins in Panther Pass
  - Accepting reserves your financial aid
- Uses your TRACKS login
- Allows students to view other outstanding requirements for financial aid

https://pantherpass.fit.edu/
Reviewing & Accepting Aid

1. Click Financial Aid
2. Click Award
3. Click Award for Aid Year
4. Select 2019-2020 from the dropdown box
5. Click Submit
Don’t see a package?

If you see this message, please contact the Financial Aid Office.

finaid@fit.edu
321-674-8070
Harris Commons, Room 124
Reviewing & Accepting Aid

Once you reach the General Information Tab, click on Award Overview.

Your Financial Aid Next Steps

* Review your financial aid awards in the Award Overview tab. Awards are shown by aid year and by term. Click on the fund link to view award descriptions.

* Select the Terms and Conditions tab to read and accept your financial aid Terms and Conditions for this aid year. After reading the guidelines, select the ACCEPT button at the bottom. You will then be able to click on the Accept Award Offers tab to accept or decline your awards.

* ! You have financial aid awards that have not yet been accepted. Select the Accept Award Offer tab to accept or decline your awards. You must accept your terms and conditions first to make the tab available.

Select Another Aid Year

Overall Financial Aid Status □ Award Payment Schedule □ Award History □ Loan Application History

Florida Tech
Reviewing & Accepting Aid

The top of the award overview page will show you your cost of attendance and all financial aid awards for the year.

You can click on each hyperlink to get details on each award.
Reviewing & Accepting Aid

The bottom portion of the page will show how your aid is distributed each term. Typically, half of the aid will disburse in Fall and half will disburse in Spring.

<table>
<thead>
<tr>
<th>Fund</th>
<th>Status</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Panther Fund Academic Scholar</td>
<td>Offered</td>
<td>$9,000.00</td>
</tr>
<tr>
<td>Panther Fund Grant</td>
<td>Offered</td>
<td>$2,500.00</td>
</tr>
<tr>
<td>Federal Pell Grant</td>
<td>System Accepted</td>
<td>$3,048.00</td>
</tr>
<tr>
<td>Federal Supplemental Ed Grant</td>
<td>Offered</td>
<td>$600.00</td>
</tr>
<tr>
<td>Florida Mediation Scholarship</td>
<td>Estimated Auto Accept</td>
<td>$2,378.00</td>
</tr>
<tr>
<td>FL Resident Access Grant</td>
<td>Estimated Auto Accept</td>
<td>$1,750.00</td>
</tr>
<tr>
<td>Florida Student Assist Grant</td>
<td>Offered</td>
<td>$600.00</td>
</tr>
<tr>
<td>Direct Loan - Subsidized Stafford</td>
<td>Recommended</td>
<td>$1,750.00</td>
</tr>
<tr>
<td>Direct Loan - Unsubsidized Stafford</td>
<td>Recommended</td>
<td>$1,000.00</td>
</tr>
<tr>
<td>Direct Loan Parent PLUS</td>
<td>Recommended</td>
<td>$6,043.00</td>
</tr>
<tr>
<td>FDRL Work Study (FWS)</td>
<td>Offered</td>
<td>$1,000.00</td>
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<tr>
<td><strong>Total</strong></td>
<td></td>
<td><strong>$29,461.00</strong></td>
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</tbody>
</table>

If you have questions regarding the above information, please contact the Financial Aid office.

Select Another Aid Year:

Overall Financial Aid Status | Award Payment Schedule | Award History | Loan Application History
Reviewing & Accepting Aid

On the Accept Award Offer page you can accept or decline your awards.

If you are offered loans, you may accept all or part of a loan, or you may decline the entire loan.

Don’t worry! If you make a mistake or change your mind, just contact the Financial Aid Office for help!

<table>
<thead>
<tr>
<th>Fund</th>
<th>Status</th>
<th>Term</th>
<th>Amount</th>
<th>Accept Award</th>
<th>Accept Partial Amount</th>
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<tbody>
<tr>
<td>Panther Fund Academic Scholar</td>
<td>Offered</td>
<td>Fall 2018</td>
<td>$9,000.00</td>
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<tr>
<td></td>
<td>Offered</td>
<td>Spring 2019</td>
<td>$9,000.00</td>
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<tr>
<td></td>
<td>Fund Total</td>
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<td>$18,000.00</td>
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<td>$2,500.00</td>
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<tr>
<td></td>
<td>Offered</td>
<td>Spring 2019</td>
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<td>System Accepted</td>
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<tr>
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<td></td>
<td>Estimated Auto Accept</td>
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<tr>
<td></td>
<td>Fund Total</td>
<td></td>
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<td></td>
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<tr>
<td>Florida Student Assist. Grant</td>
<td>Offered</td>
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<tr>
<td></td>
<td>Offered</td>
<td>Spring 2019</td>
<td>$500.00</td>
<td></td>
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</tr>
<tr>
<td></td>
<td>Fund Total</td>
<td></td>
<td>$1,000.00</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Direct Loan Parent PLUS</td>
<td>Recommended</td>
<td>Fall 2018</td>
<td>$6,043.00</td>
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<tr>
<td></td>
<td>Recommended</td>
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<td>Fund Total</td>
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<tr>
<td>FHDR Work Study (CWIS)</td>
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</tr>
<tr>
<td></td>
<td>Offered</td>
<td>Spring 2019</td>
<td>$1,000.00</td>
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<tr>
<td></td>
<td>Fund Total</td>
<td></td>
<td>$2,000.00</td>
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</tr>
</tbody>
</table>

Submit Decision
Florida Tech Scholarships and Grants

- Eligibility is determined at the time of admission
- All Florida Tech scholarships are tuition-only
- Only available for full-time undergraduate students at the Melbourne campus
- Academic scholarships require a 2.6 cumulative GPA for renewal; academic grants require 2.0

External Scholarships

- Florida Tech accepts all external scholarships earned by the student.
- Student should inform the scholarship agency that they are attending Florida Tech.
- Agency usually sends an information letter, followed by a check directly to the Financial Aid Office.
- External scholarship resources can be found at https://www.fit.edu/financialaid/types-of-aid/outside-scholarships-and-grants/
Federal Work Study

- Allows students to work a part-time job on campus
- Hiring done through our Career Management Services Office ([https://www.fit.edu/career/](https://www.fit.edu/career/))
- Student earned paychecks throughout the semester
  - Best used for personal expenses
- See link for wage information and hiring process

[https://www.fit.edu/career/current-student-resources/student-employment/federal-work-study/](https://www.fit.edu/career/current-student-resources/student-employment/federal-work-study/)
Federal Loan Programs and Their Disbursement Requirements
Types of Federal Loans

- Stafford Loan Program
  - Student debt
  - Two components:
    - Subsidized
      - Eligibility based on financial need as determined by the FAFSA
      - Does not accrue interest while student is registered at least half-time or during other periods of deferment
    - Unsubsidized
      - Begins accruing interest on the date of disbursement

More detailed information can be found at:
https://studentaid.ed.gov/sa/types/loans
Types of Federal Loans (Cont.)

• Parent PLUS Loan Program
  • Parent Debt
  • Eligibility determined by credit check run by the Department of Education
  • Begins accruing interest on the date of disbursement
  • Can borrow up to cost of attendance (minus other aid)
    • Including flight training costs
  • If parent is denied PLUS due to adverse credit history, student becomes eligible for an additional $4,000 in unsubsidized Stafford loan

Parents apply at
https://www.studentloans.gov/myDirectLoan/index.action
For all federal loan programs, payment can be deferred until graduation.
Master Promissory Note (MPN) and Entrance Counseling

- The MPN is the legal contract you sign in which you agree to repay your loan(s) and any accrued interest and fees.
- Entrance Counseling provides an overview of the Stafford loan program.
- Both items must be completed to be eligible for loans:
  - Student for Stafford
  - Parent for PLUS
- FSA ID Required
  - Same login used to file FAFSA

https://studentloans.gov/myDirectLoan/index.action
## Interest Rates

<table>
<thead>
<tr>
<th>Loan Type</th>
<th>Borrower Type</th>
<th>Fixed Interest Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>Direct Subsidized Loans and Direct Unsubsidized Loans</td>
<td>Undergraduate</td>
<td>5.03%</td>
</tr>
<tr>
<td>Direct Unsubsidized Loans</td>
<td>Graduate or Professional</td>
<td>6.6%</td>
</tr>
<tr>
<td>Direct PLUS Loans</td>
<td>Parents and Graduate or Professional Students</td>
<td>7.6%</td>
</tr>
</tbody>
</table>
Verification and KHEAA
Verification – Partnered with KHEAA

- Verification requires confirming the accuracy of the information used to file the FAFSA
- 30% of all FAFSA filers are selected for verification by the Department of Education
- We use an approved third party servicer to perform this process: the Kentucky Higher Education Assistance Authority (KHEAA)

https://www.kheaaverify.com/website/kheaaVerify/getstarted.htm
Florida Tech has partnered with KHEAA to provide a streamlined and user-friendly verification process. An email will be sent from KHEAA to the email address on your FAFSA with specific instructions on how to complete your verification.

- How to tell if you’re selected?
  - When viewing outstanding requirements in PAWS
  - Will also receive notification from KHEAA
Verification – Partnered with KHEAA (Cont.)

- Process begins once selected students pay their deposit
- Students will receive emails and calls from KHEAA
- May also log in using the link on this page to view requirements and submit documentation
- Both students AND parents will need to log in and take action
- KHEAA has a streamlined and efficient process; however, we can complete verification within the Financial Aid Office if the family wishes

https://www.kheaaverify.com/website/kheaaVerify/getstarted.htm
Florida Aid
Documenting Florida Residency

Eligibility for any state of Florida aid program requires documenting Florida residency:
- Signed Florida Data Form
- Copies of two proofs of residency. Can include:
  - Driver’s license
  - Vehicle registration
  - Voter registration
  - Proof of homestead exemption
- All documentation must have an issue date of one year prior to the start of class (8/19/2018)

For detailed information about Florida Aid programs and requirements, visit http://www.floridastudentfinancialaid.org/
<table>
<thead>
<tr>
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<th>Decal</th>
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</tr>
</thead>
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<tr>
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<td>BODY</td>
<td>4D</td>
<td>COLOR</td>
</tr>
<tr>
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</tr>
<tr>
<td>Plate/Title</td>
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<td>NET WT</td>
<td>5500</td>
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<tr>
<td>FL/FEED</td>
<td>000046690000020</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Important Information**

1. The Florida license plate must remain with the registrant upon sale of the vehicle.
2. This is a Former Military vehicle and can be used only in exhibitions, parades, or public displays. This registration only covers the vehicle if it is maintained to represent its military design and markings accurately (§ 320.086 F.S.).
3. Your registration must be updated to your new address within 30 days of moving.
4. I understand that my driver’s license and registrations will be suspended immediately if the insurer denies the insurance information submitted for this registration.

**Florida Vehicle Registration**

- Date Issued: 8/23/2016
- Date Issued:

**Florida Sample Driver**

- Operation of a motor vehicle constitutes consent to any sobriety test required by law.
Florida Bright Futures Scholarships

Estimated Awards

- Florida Tech estimates Bright Futures eligibility
- Estimate based on GPA and test scores
- Does not guarantee eligibility
- **Students must also complete their state aid application and community service hours**

Confirming Eligibility

- Beginning in June, Florida Tech begins matching with the state database to identify and confirm Bright Futures recipients on an ongoing basis
- Many recipients are not identified as eligible by the state until July
- Student must inform the state that they are attending Florida Tech
- Florida’s Office of Student Financial Assistance can be reached at:
  - (888)827-2004
Veteran’s Benefits

Florida Tech accepts VA education benefits, including Yellow Ribbon

Students must first submit a benefits application to the Department of Veterans Affairs

- [www.va.gov](http://www.va.gov)
  - Click “Apply for education benefits”
  - VA responds by mail after 30 days

Submit to Florida Tech’s Military Affairs office, via email:

- Certificate of Eligibility
- Florida Tech Letter of Authorization

- [https://www.fit.edu/media/site-specific/wwwfitedu/military/images/1920_VA_AUTH.pdf](https://www.fit.edu/media/site-specific/wwwfitedu/military/images/1920_VA_AUTH.pdf)

**Sara Trapani:**
321-674-8304

**Kathleen Stewart:**
321-674-8947
Private Education Loans

- Private loan options exist to help fund education expenses
- Credit-worthy loans; requires a co-signer
- Can borrow up to cost of attendance (minus other aid)
  - Including flight training costs for flight majors
- Lender list available through FASTChoice
  - Accessed at the link provided.

Other Payment Options
Florida Prepaid College Plan

You can contact Florida Prepaid at www.myfloridaprepaid.com or (800)552-4723 with questions about your plan.

For questions about your student account, feel free to contact our offices at jquerry@fit.edu or (321) 674-7302.

Florida Tech accepts Florida Prepaid College Plan funds to assist enrolled students with tuition costs. To use your Florida Prepaid College Plan at Florida Tech, please see the information below.

1. Complete the Transfer Form and return to Florida Prepaid directly. Completion of this form allows Florida Tech to invoice Florida Prepaid each semester.

2. Florida Tech will apply a preliminary credit to your account reducing the total amount owed for the semester.

3. Florida Tech will invoice the appropriate amount as indicated by your plan to Florida Prepaid after the add/drop date each semester.
   • Since Florida Tech’s tuition is charged at a flat rate for full time students enrolled in 12-19 credit hours, we will invoice your Florida Prepaid plan for up to 15 credit hours each semester. For students with a 2+2 Plan, the first 60 credit hours are billed at the Community College rate, and the remaining 60 credit hours are billed at the University rate.
   • Students with an Unrestricted Florida Prepaid plan can email jquerry@fit.edu to request that more than 15 credits of their plan be billed in a given semester.
You can contact Florida Prepaid at [www.myfloridaprepaid.com](http://www.myfloridaprepaid.com) or (800)552-4723 with questions about your plan.

For questions about your student account, feel free to contact our offices at [jquerry@fit.edu](mailto:jquerry@fit.edu) or (321) 674-7302.

Sample rates from the 2018/2019 pay rates for Florida Prepaid are outlined below:

<table>
<thead>
<tr>
<th>Plan Type</th>
<th>Example of 18-19 Rates per term</th>
</tr>
</thead>
<tbody>
<tr>
<td>Community College</td>
<td>$95.19/credit x 15 = $1,427.85</td>
</tr>
<tr>
<td>Community College + Local Fees</td>
<td>$106.28/credit x 15 = $1,594.20</td>
</tr>
<tr>
<td>University</td>
<td>$116.66/credit x 15 = $1,749.90</td>
</tr>
<tr>
<td>University + Local Fees</td>
<td>$153.90/credit x 15 = $2,308.50</td>
</tr>
<tr>
<td>University + Local Fees + TDF</td>
<td>$199.03/credit x 15 = $2,985.45</td>
</tr>
<tr>
<td>Dorm</td>
<td>$3,145.43/semester</td>
</tr>
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</table>
Panther Payment Plan

Florida Tech offers a payment plan option for any billable charges not otherwise covered.

Outstanding balance for the semester is divided into 4 payments.
  * Payment due on the first of the month, beginning August 1.

Payment plan enrollment opens on July 6th.

$30 setup fee charged at time of enrollment.

Enrollment instructions at link provided.

For more detailed information, please visit: https://www.fit.edu/student-financial-services/panther-payment-plan/
James Almasi
Senior Associate Director, Financial Aid
jalmasi@fit.edu, 321-674-8266