

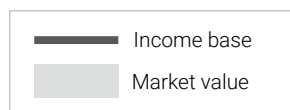
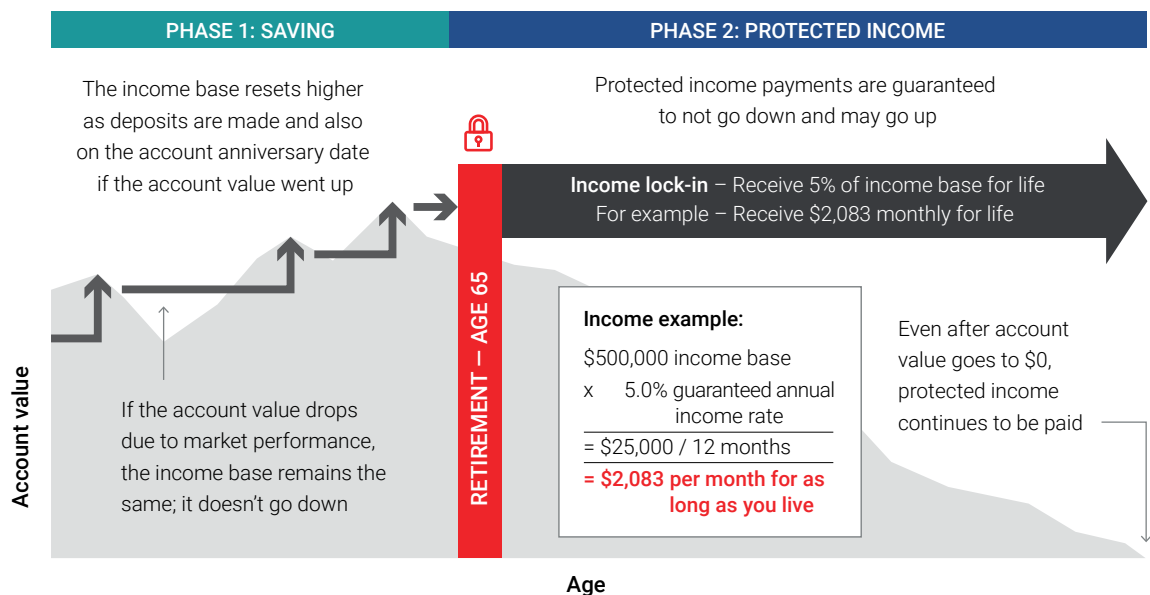
Lincoln PathBuilder Income in-plan guaranteed option for Lincoln Alliance[®] program

Now more than ever, your employees may need investment solutions, such as the *Lincoln PathBuilder Income*[®] option, that offer guaranteed retirement income and protection from market declines so they may be better prepared for retirement.

And, as a plan sponsor that offers the *Lincoln PathBuilder Income* option, you receive access to support for your role as a plan fiduciary and can offer employees an investment that may help them plan for income in their retirement.

How does it work?

An income base is used to calculate a participant's guaranteed lifetime retirement income. When a participant first invests in the *Lincoln PathBuilder Income* investment option (that is, when the first dollar is invested), the participant's income base is equal to the participant's investment in the option on that date.



This chart illustrates the general principles of the *Lincoln PathBuilder Income*[®] option only; in this example, a participant reaching age 65 receives 5% of their income base for life. The income base increases with contributions and decreases with certain withdrawals. It also may reset higher annually if the market value of the account in the *Lincoln PathBuilder Income*[®] option exceeds the current income base. This approach helps protect against market declines while still allowing participation in rising markets. Participant contributions in the *Lincoln PathBuilder Income*[®] option are invested in a balanced fund. During the protected income phase, income may go up in two ways: if additional contributions are made and/or on the annual account anniversary if the market value exceeds the current income base.



For additional information, visit LincolnFinancial.com/PathBuilder or contact your retirement plan representative.

Key features

- Guaranteed income for life¹
- Protection from market declines
- Participation in rising markets
- Spousal benefits
- Access to the account at any time
- Account portability
- Reasonable cost

Take charge with confidence

Lincoln PathBuilder Income solutions are designed for employers who want to provide a competitive defined contribution program that offers employees guaranteed lifetime income, protection from market declines, and participation in rising markets — all at a reasonable cost. You also gain access to support for your role as a plan fiduciary.

¹ Guaranteed income from the *Lincoln PathBuilder Income*[®] investment option is subject to the claims-paying ability of the issuing company, which is The Lincoln National Life Insurance Company.

***Lincoln PathBuilder Income*[®] solutions are offered as a group variable annuity. Amounts contributed to the annuity contract are invested in the LVIP American Global Balanced Allocation Managed Risk Fund, a fund of funds with a balanced allocation. The guarantee is provided by a contract between the client/plan sponsor and Lincoln National Life Insurance Company that provides a plan participant with guaranteed annual retirement income.**

THE LVIP AMERICAN GLOBAL BALANCED ALLOCATION MANAGED RISK FUND IS NOT GUARANTEED OR INSURED BY LINCOLN OR ANY OTHER INSURANCE COMPANY OR ENTITY, AND SHAREHOLDERS MAY EXPERIENCE LOSSES. THE STRATEGY USED BY THIS FUND IS SEPARATE AND DISTINCT FROM ANY ANNUITY OR INSURANCE CONTRACT RIDER OR FEATURES.

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A group variable annuity is a long-term investment product designed particularly for retirement purposes. Group annuities contain both investment and insurance components and have fees and expenses, including administrative and advisory fees. The annuity's value fluctuates with the market value of the underlying investment option, and all assets accumulate tax-deferred. Withdrawals may carry tax consequences, including possible tax penalties.

Investors are advised to consider carefully the investment objectives, risks, and charges and expenses of the group variable annuity and its underlying investment option before investing. The applicable variable annuity prospectus contains this and other important information about the variable annuity and its underlying investment option. Please call 800-234-3500 for a prospectus. Carefully read it before investing or sending money. Products and features are subject to state availability.

Lincoln PathBuilder Income[®] group variable annuity contracts (contract form AN-701 and state variations) are issued by The Lincoln National Life Insurance Company, Fort Wayne, IN, and distributed by Lincoln Financial Distributors, Inc., a broker-dealer. **The Lincoln National Life Insurance Company does not solicit business in the state of New York, nor is it authorized to do so.**

All contract guarantees, including those for guaranteed income or annuity payout rates, are subject to the claims-paying ability of the issuing insurance company. They are not backed by the broker-dealer or insurance agency from which this annuity is purchased or any affiliates of those entities other than the issuing company affiliates, and none makes any representations or guarantees regarding the claims-paying ability of the issuer.

There is no additional tax-deferral benefit for an annuity contract purchased in an IRA or other tax-qualified plan.

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