Dependent Care Account

Why You’ll Love It

• Makes daycare, nursery school, and elder care more affordable.

• Reduces your taxable income, saving you hundreds of dollars in tax savings each year.

• Submit one claim for a recurring expense (such as daycare) at the beginning of the year and get reimbursed every pay period.

A DCA allows you to set aside pre-tax money to help pay costs associated with the care of dependents.

You can use it to pay for services like:

• Daycare or elder care
• Before-school and after-school care
• Preschool and nursery school
• Private sitter
• Summer day camp
• Nanny service

2023 Contribution Limits

$2,500 - Married couples filing separately
$5,000 - Single taxpayer OR married couples filing jointly

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